

## Regulatory Announcement

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<b>Company</b>	<a href="#">Herencia Resources PLC</a>
<b>TIDM</b>	HER
<b>Headline</b>	Drilling Report
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### Herencia Resources plc

#### Exploration Update

#### Highlights

##### Iquique project – Chile

- Initial surface mapping and preliminary soil sampling at Iquique has identified a priority target zone of intensively fractured porphyritic intrusive rocks mineralized with copper and silver
- The target area has been mapped at surface and estimated to measure more than 600 metres by 200 metres by 100 metres.
- Earlier sampling by other parties of the larger mine dumps in the target area has indicated a potential of up to 2.2% copper with 86 grams per tonne silver.
- The assayed results of the current dump sampling program are pending.
- The size and grades of this mineralisation will be further defined by a drilling program which has been contracted to begin on February 6<sup>th</sup>

##### Background of Herencia Resources Plc in Chile

Herencia Resources Plc (Herencia) commenced fieldwork in Chile on 28 November 2005 subsequent to the shareholders meeting approving the acquisition of Tarapaca Resources Group (please refer to detailed announcement of 24 October 2005).

The acquisition of Tarapaca Resources gave Herencia the opportunity to earn a 70% interest in 2 highly prospective silver districts in Chile, both of which have never been drilled or explored using modern systematic exploration techniques.

##### Iquique Project

The Iquique project area covers secured tenements over approximately 97 km<sup>2</sup> on the coast of northern Chile. This mineral field contains numerous old silver workings dating back to the Inca Empire and the Spanish colonial era. This project area covers almost the entire Iquique mining district, which in the 19th Century, with over 60 operating mines, was the second largest silver producer in Chile.

The initial focus of our exploration team has been the mapping and sampling of the numerous old silver mines within the project area. Regional work has also been done to establish a much more contemporary understanding of the geological setting of the project area.

A drilling rig has been booked to begin work in early February 2006 where initial activity will focus on following up some of the more interesting leads identified by the sampling programs.

### **Paguanta project**

The Paguanta Project is located on the northern trend of the main Chilean porphyry copper belt, approximately 120km east of the coastal port of Iquique and 20 km south of highway to Bolivia. An access road has recently been re-established to enable our geologists to commence stream and soil sampling together with ground magnetic surveys.

Paguanta has old workings which provide known drill targets and additionally our geologists have identified a number of other high order targets of potential disseminated base and precious metal mineralization that will be drilled when a rig can be contracted for the area.

Further background detail on the Iquique and Paguanta projects can be found in AIM announcement 21 November 2005.

**\*\*ENDS\*\***

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