

Regulatory Announcement

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Company	Herencia Resources PLC
TIDM	HER
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Herencia Resources plc

Placement

Herencia Resources announces that it has made a private placement to sophisticated investors to raise £571,000 from the issue of 38,066,667 ordinary shares at a price of 1.5p per share.

The funds raised from the private placement will be used for:

- the proposed drilling and work programme on the Paguanta project commencing during the third quarter 2006;
- the continuing work programme on the Iquique project;
- new project developments; and
- general working capital requirements.

Further background details on the Company and its Iquique and Paguanta Projects can be found at www.herenciaresources.com

****ENDS****

Contacts: Michael Bohm +61 8 9221 7466

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