

Regulatory Announcement

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Company	Herencia Resources PLC
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Herencia Resources plc

(“Herencia” or the “Company”)

Completion of Placing Company fully funded for 2008 work program

The Company announces that it has completed an institutional placing to raise £2.6million from the issue of 173,333,333 new ordinary shares of 0.1p each (“Ordinary Shares”) at a price of 1.5p per share (the “Placing”). Application has been made for the new Ordinary Shares to be admitted to trading on AIM and dealings are expected to commence on 7 November 2007. Following the Placing, the number of Ordinary Shares in issue will increase to 607,399,999.

The funds raised from the Placing will be used during 2008 to:

- Advance the program at the Company’s flagship Paguanta Project in northern Chile, with works to include;
 - a detailed geophysical program
 - 10,000m of RC and Diamond drilling
 - resource evaluation work
 - preliminary metallurgical test work
 - a Scoping Study investigating the potential for an open pit mining project
- Advance the Company’s La Serena porphyry copper properties;
- Pursue new project development opportunities in Chile and Latin America; and
- Fund general working capital requirements.

Mineral Securities Limited (“Minsec”) is subscribing for 79,733,333 Ordinary Shares pursuant to the Placing. Minsec is Herencia’s major shareholder and following completion of the Placing will hold 279,400,000 Ordinary Shares, which represents approximately 46% of the issued share capital of the Company.

Commenting on the Placing, Executive Director Michael Bohm stated “We are very pleased with the continued support for our plans to advance the Paguanta zinc-silver-lead project. The Company is now fully funded to undertake all the works currently planned for 2008”.

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Further background details on the Company can be found at www.herenciaresources.com

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