

**Herencia Resources plc**  
**(“Herencia” or the “Company”)**

**Issue of Options**

The Company confirms today that it has issued options over ordinary shares in the Company to certain employees and directors (the “Options”), as set out below.

<b>Director</b>	<b>Options Issued</b>	<b>Total Options Held</b>
John Moore	5,000,000	5,000,000
John Russell	5,000,000	5,000,000
William Adamson	2,000,000	2,000,000
James Sinclair	1,500,000	3,900,000
Michael Bohm	3,000,000*	5,400,000
<b>Total</b>	<b>16,500,000</b>	<b>20,300,000</b>

\*the 3,000,000 options issued to M. Bohm will be held for the benefit of Mineral Securities (“MinSec”) pursuant to the agreement entered into between Herencia and MinSec on for the provision of M. Bohm’s services.

The Options were issued in recognition of the significant input of employees and directors to date and as part of the ongoing plan to incentivise management of the Company.

The Options issued to John Moore, John Russell and William Adamson can be exercised at any time for a period of three years from 30 November 2007.

50% of the Options issued to James Sinclair and Michael Bohm can be exercised at any time for the period of two years from 30 November 2008. The remaining 50% of the Options issued to James Sinclair and Michael Bohm can be exercised at any time for the period of one year from 30 November 2009.

The Options are exercisable at a price of 1.5p per share.

**For further information please contact**

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