

Regulatory Announcement

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Company	Herencia Resources PLC
TIDM	HER
Headline	Drilling Report
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Herencia Resources plc ("Herencia" or the "Company")

High Grade Assay Results Continue at Paguanta Strike length now extends to over 800m

Highlights:

- **Drill program successfully concluded with 5,889m drilled**
- **High grade assay results continue to be achieved at Paguanta:**
 - **4m at 5.1% zinc, 140 g/t silver and 2.6% lead from 60m in hole PTRC017**
 - **4m at 5.6% zinc, 670 g/t silver and 3.1% lead from 43m in hole PTRC021**
 - **4m at 9.3% zinc, 223 g/t silver and 3.4% lead from 82m in hole PTRC032**
 - **7m at 6.3% zinc, 142 g/t silver and 2.3% lead from 112m in hole PTRC033**
 - **3m at 4.8% zinc, 104 g/t silver and 2.3% lead from 63m in hole PTRC034**
- **All three of the main structures (Cathedral, Central and Camp veins) have now returned high zinc, silver and lead grades near surface**
- **Strike length extended by drilling to over 800m on the Cathedral vein**
- **Investigation of Paguanta's resource potential to commence**

Paguanta Project

Herencia Resources Plc holds a 50% interest in the Paguanta Project in Northern Chile and is in the process of increasing this interest to 70%. The project, located on the northern end of the Chilean Porphyry Copper Belt, is approximately 150km east of the port of Iquique and 20 km south of a national highway.

Drilling Program

The reverse circulation (RC) drill program has now been successfully completed with 50 holes completed for a total of 5,889m drilled. Assays results from the first phase of the program (35 holes) have been received with the majority of holes intersecting mineralisation.

Significant assay results for holes drilled in the first phase are tabled below:

Hole ID	Width	From	Zinc %	Silver (g/t)	Lead %	Comment
PTRC001	24m	18m	4.36	86	1.29	Camp vein
<i>includes</i>	3m	27m	5.55	61	1.08	0.87 g/t Au
	7m	34m	8.13	192	2.42	1.15 g/t Au
PTRC002	2m	19m	-	85	1.48	Camp vein
PTRC003	2m	33m	-	36	-	Camp vein
PTRC005	4m	6m	-	60	-	Camp vein
	8m	73m	-	36	-	
PTRC006	33m	107m	4.28	59	1.00	Cathedral vein
<i>includes</i>	9m	108m	8.53	116	1.68	0.43 g/t Au
<i>includes</i>	1m	127m	10.05	34	0.66	
<i>includes</i>	4m	135m	7.37	92	1.85	
PTRC007	18m	89m	8.45	123	2.61	Cathedral vein
<i>includes</i>	6m	100m	13.27	199	4.49	0.44 g/t Au
PTRC008	8m	68m	9.82	280	5.55	Cathedral vein
PTRC010	20m	35m	1.57	-	-	Cathedral vein
PTRC011	4m	83m	4.86	94	2.03	Cathedral vein
	3m	96m	3.42	87	1.56	
PTRC012	4m	11m	-	44	-	Splay from Cathedral vein
PTRC013	3m	49m	4.46	73	1.62	Splay from Cathedral vein
	4m	76m	2.76	52	1.71	Cathedral vein
PTRC014	28m	5m	-	40	1.46	Cathedral Hanging-wall
<i>includes</i>	6m	6m	-	82	5.05	
	15m	106m	6.8	92	1.60	Cathedral vein
<i>includes</i>	5m	113m	13.7	222	3.92	
PTRC015	6m	15m	-	49	1.02	Cathedral Hanging-wall
	3m	99m	4.45	71	0.77	Cathedral Hanging-wall
	4m	105m	4.42	54	1.15	Cathedral Hanging-wall
	3m	125m	6.58	22	-	Cathedral Hanging-wall
	11m	160m	2.50	55	0.93	Cathedral vein
PTRC016	11m	84m	-	49	0.49	Cathedral Hanging-wall
	5m	98m	3.74	80	0.91	Cathedral Hanging-wall
	4m	148m	5.05	29	0.31	Cathedral vein

PTRC017	13m	60m	2.24	91	1.31	Cathedral vein
<i>includes</i>	4m	60m	5.15	140	2.6	Cathedral vein
PTRC018	2m	62m	3.51	104	1.97	Cathedral Hanging-wall
	4m	72m	2.22	41	0.88	Cathedral Hanging-wall
	13m	82m	1.56	45	0.74	Cathedral vein
<i>includes</i>	3m	82m	2.91	88	1.66	

Hole ID	Width	From	Zinc %	Silver (g/t)	Lead %	Comment
PTRC019	2m	43m	-	50	-	Exploration hole
PTRC021	4m	42m	-	73	-	Exploration hole
	10m	49m	2.56	305	1.4	
<i>includes</i>	4m	43m	5.69	670	3.14	Cathedral vein extension
PTRC022	7m	12m	-	104	-	Exploration hole
<i>includes</i>	1m	13m	-	437	-	
PTRC025	4m	22m	1.21	26	0.26	Cathedral Hanging-wall
PTRC026	5m	44m	1.71	169	1.18	Cathedral Hanging-wall
	1m	126m	3.48	44	0.92	Cathedral vein
PTRC029	2m	47m	4.52	-	-	Cathedral vein
PTRC030	3m	67m	2.78	110	0.93	Central vein
PTRC031	2m	30m	3.84	29	-	Cathedral vein
PTRC032	4m	82m	9.34	223	3.41	Central vein
PTRC033	7m	112m	6.38	142	2.32	Central vein
PTRC034	3m	63m	4.82	104	2.24	Camp vein

Notes:

- Zn, Ag, Pb and Au analysed by Atomic Absorption Spectrometry (AAS).
- All intervals are downhole widths.

Whilst drilling was concentrated on the Cathedral vein, mineralised intersections have now been achieved over some 300m on both the Camp and Central veins.

Executive Director Michael Bohm, in summarising the status of the Project, stated “Paguanta continues to go from strength to strength – the strike length of mineralisation in the Cathedral vein extends to over 800m and with the results of the first 35 holes now to hand, assays well in excess of 5% zinc, 100 g/t silver and 2% lead are becoming commonplace. The mineralisation looks to be hanging together very well. We look forward to receiving the results from the second phase of the program later this month, to allow us to commence work with a view to quantifying a resource at Paguanta and to further consider the open pit mining potential”.

With the successful completion of this drill program, conditions have now been satisfied for the issue of the Mineral Securities (“Minsec”) ‘Deferred Consideration Shares’ pursuant to the terms of the Acquisition Agreement between Herencia Resources and Minsec in relation to the Paguanta and Iquique Projects (“the Projects”). Under the agreement 50,000,000 Ordinary Shares in Herencia Resources plc shares are to be issued to Minsec subject to the achievement of certain performance criteria, in this case upon a total of US\$2 million being expended on the Projects. A further announcement will be made when these shares are issued to Minsec.

A copy of this announcement, including drill hole locations and photographs, can be downloaded from the Company website.

Mr. James Sinclair, Exploration Manager (Chile) for Herencia Resources, has reviewed the information contained in this announcement. Mr. Sinclair has 12 years experience in the resources sector and is a qualified person within the definition of the AIM guidelines.

Further background details on the Company and the Paguanta Project can be found at www.herenciaresources.com

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