

For immediate release

Herencia Resources plc **(“Herencia” or the “Company”)**

Herencia to focus on the Paguanta Project **Withdraws from Iquique Joint Venture**

Herencia Resources Plc has decided to withdraw from the Iquique Joint Venture to focus on its 70% owned Paguanta Project in Northern Chile. With the success of the work programs at Paguanta during 2007, which led to the announcement of the Company’s maiden JORC compliant Inferred Mineral Resource estimate on 5 October 2007, the General Manager has recommended that the focus of personnel and funds be directed toward advancing the Paguanta Project during 2008. The Company has therefore formally advised our joint venture partners at Iquique, one of whom is also our joint venture partner at Paguanta, of this decision.

As part of that focus, the Company is pleased to announce that it has finalised the collection of a 1,000 kg bulk sample from Paguanta, with the sample to be transported to a laboratory in Perth, Western Australia to allow the company to undertake preliminary metallurgical testwork on the zinc-lead-silver ore. The results of this testwork will be used in a scoping study to be undertaken during the 2nd and 3rd quarters of 2008.

In relation to the upcoming 10,000m drilling program, the reverse circulation drilling (RC) component is still planned to start in April, however the diamond drilling component originally planned to commence at the end of February has been delayed by approximately four to six weeks as the rig is completing work on another site.

Executive Director Michael Bohm summarised “Given the stage we are at with the Paguanta Project and the results achieved in 2007, it makes obvious sense for us to focus our efforts there. Paguanta is the most advanced of our projects and the one most likely to move into a development phase in the near term. The short delay to the commencement of the diamond drill program has been of some benefit in that it has allowed management to complete the bulk sampling program ahead of schedule.”

Mr. James Sinclair, Exploration Manager (Chile) for Herencia Resources, has reviewed the information contained in this announcement. Mr. Sinclair has 12 years experience in the resources sector and is a qualified person within the definition of the AIM guidelines.

Further background details on the Company and the Paguanta Project can be found at www.herenciaresources.com

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