

For immediate release

Herencia Resources plc
(“Herencia” or the “Company”)

Porphyry-Copper Target Identified at Paguanta

- Porphyry-copper target identified at Paguanta
- Geophysical anomaly and coincidental alteration footprint measure 750m x 250m
- Preliminary metallurgical test work commenced on zinc-lead-silver bulk samples
- JV board meeting completed with JV partners contributing 30% of program costs

Paguanta Project

Herencia holds a 70% interest in the Paguanta Project in Northern Chile. The project, located on the northern end of the world renowned Chilean Porphyry Copper Belt, is approximately 150km east of the port of Iquique and 20 km south of a national highway.

The Company announced its maiden zinc-lead-silver resource at Paguanta last year.

Porphyry-Copper Target Identified at Paguanta

In addition to the drill programs and resource work undertaken at Paguanta, the Company has also been advancing work on its La Rosa prospect located 3km to the north of the existing zinc-lead-silver resource and situated on the same tenement group.

This work has now led to the Company identifying a geophysical anomaly and coincidental alteration footprint measuring 750m x 250m at ‘La Rosa’.

Herencia views the La Rosa prospect as a significant and advanced porphyry-copper target. The Company will be progressing site investigations with a view to undertaking a drill program at La Rosa as a follow-on to the 10,000m drill program soon to commence at Paguanta (this program of infill and extensional drilling is targeting an upgrade of the current resource classification and delineating new zones on which to update the current zinc-lead-silver resource).

Metallurgical Sampling Program

In relation to the zinc-silver-lead program, metallurgical samples totalling approximately 1,000kg have now been collected from two locations at Paguanta with 300kg of the sample transported to a laboratory in Perth, Western Australia. The grade of these samples, representing two separate ore zones accessed from the existing adit in locations approximately 40m below surface, can now be reported as:

- Sample 1 - 14.09% Zn, 5.19% Pb, 320ppm Ag and 1.3g/t Au
- Sample 2 - 4.77% Zn, 0.50% Pb, 32ppm Ag and 0.33g/t Au

The Company notes the elevated gold grade in Sample 1. Preliminary metallurgical test work has now commenced on the above samples with results likely due in May. The results will be included in a planned Project Scoping Study to be completed this year.

Program Funding

Following the second JV board meeting held in Santiago on 31 March 2008, Herencia is pleased to confirm that our Chilean JV partners are continuing to fully contribute toward the program. Herencia believes any drill program undertaken at La Rosa during 2008 will be funded from existing cash reserves.

Executive Director Michael Bohm stated “This is a most exciting result for Herencia. The Paguanta Project is now showing all the classic signs of a well mineralised system with both a high grade zinc-silver-lead component and potentially a porphyry-copper component, from the same alteration system. Being located only 3km from our current site infrastructure, indeed the access road runs right across the La Rosa porphyry-copper target, and situated on our existing granted tenements, the Company is very well placed to exploit this opportunity in the near term.”

Mr. James Sinclair, Exploration Manager (Chile) for Herencia Resources, has reviewed the information contained in this announcement. Mr. Sinclair has 13 years experience in the resources sector and is a qualified person within the definition of the AIM guidelines.

Further background details on the Company and the Paguanta Project can be found at www.herenciaresources.com

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