

19 August 2008

Herencia Resources plc

(“Herencia” or the “Company”)

Latest Drilling Returns High Grades at Depth at Paguanta

Herencia Resources Plc (AIM: HER), the exploration and development company with a primary focus on identifying resource opportunities in South America, is pleased to announce continued positive drilling results at the ‘Patricia’ deposit, part of its 70% owned Paguanta zinc-lead-silver project in northern Chile.

Operational Highlights

- **Mineralised veins extended with high grades at depth at ‘Patricia’**
- **Drilling commenced at ‘La Rosa’ porphyry-copper prospect**
- **Golder Associates appointed to undertake Scoping Study**

Drilling at ‘Patricia’ deposit

The current 10,000m Diamond and Reverse Circulation (‘RC’) drilling program at ‘Patricia’ is well advanced, with approximately 8,800m drilled. Assay results have been positive so far with high grade intercepts in all veins. A summary of significant assay results received to date is provided in Appendix 1.

High grade assay results returned from drilling at the ‘Patricia’ deposit include:

- Cathedral Vein - RC hole PTRC079
 - 9m @ 6.64% Zn, 1.38% Pb and 81ppm Ag from 158m
- Cathedral Vein - Diamond hole PTDD019
 - 10.5m @ 6.52% Zn, 2.26% Pb and 97ppm Ag from 160m
 - including - 3.5m @ 12.89% Zn, 4.87% Pb, 202ppm Ag from 162.5m
- Central Vein - Diamond hole PTDD015
 - 6m @ 9.86% Zn, 4.77% Pb and 349ppm Ag and 0.67 ppm Au from 216.5m
 - including - 2m @ 15.47% Zn, 4.32% Pb, 411ppm Ag and 0.57ppm Au from 220.5m
- Camp Vein North-West (newly identified) – Reverse circulation hole PTRC066
 - 4m @ 4.69% Zn, 1.98% Pb and 170ppm Ag from 52m
 - including - 2m @ 8.57% Zn, 3.66% Pb, 366ppm Ag and 1.08ppm Au

Note: meterage quoted relates to down-hole width.

Central and Cathedral Veins Significant Intercepts at Depth:

Drilling of both Central and Cathedral Veins has returned mineralised widths of high grade sulphides at depth. Diamond drilling of Central Vein in PTDD015 has shown high grade continuity at depth, whilst RC drilling of Cathedral vein in PTRC079 has also returned high grade mineralisation at depth. This bodes well for the high grade continuity of both veins at depth below the existing resource.

Newly identified Camp Vein NW:

At Camp Vein NW a new vein has been identified, dipping to the south east, 40m from the nearest known mineralization. RC drill hole PTRC066 has intersected the new vein returning high zinc, lead and silver grades at a relatively shallow depth and included gold mineralisation.

Drilling at La Rosa

Drilling of the 'La Rosa' porphyry-copper target, located 3km to the north of 'Patricia' on the same tenement group, has commenced with a diamond drill hole underway and RC drilling to follow. Drilling at La Rosa is scheduled for completion in September, with results in October 2008.

Scoping Study

Golder Associates have been appointed to undertake a Scoping Study into the potential for mining and processing of the 'Patricia' zinc-lead-silver resource. The Scoping Study will commence in early October once the resource modeling work has been finalised in late September. The Scoping Study is scheduled to be completed by the end of November 2008.

Executive Director, Michael Bohm commented:

"The 2008 Patricia drill program has been most successful and the second half of 2008 is shaping up as a busy period for the company. The continued identification of high grade assay results at depth supports our view that the Patricia project has plenty of upside and now extends to at least 200m depth. It is pleasing that we are seeing high grades across the entire zinc, lead and silver spectrum, while also noting the presence of gold. Additionally, the La Rosa drill program has also now commenced, with the aim of testing its copper potential."

Mr. James Sinclair, Exploration Manager (Chile) for Herencia, has reviewed the information contained in this announcement. Mr. Sinclair has 13 years experience in the resources sector and is a qualified person within the definition of the AIM guidelines.

Further background details on the Company and the Paguanta Project can be found at www.herenciaresources.com

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Appendix 1: Significant Drill Assay Results

Hole ID	East (m)	North (m)	RL (m)	From	Width	Grade				Comments
						Zn %	Pb %	Ag ppm	Au ppm	
PTDD013	494,250	7,809,815	3655	38.5m	3.5m	3.73	0.94	28		Rolando Vein
PTDD014	494,165	7,809,760	3702	29m	17m	2.10				Camp NW Supergene Zone
PTDD015 Including	494,325	7,809,725	3720	216.5 220.5	6m 2m	9.86 15.47	4.77 4.32	349 411	0.67 0.57	Central Vein
PTDD017	494,355	7,809,540	3772	61.5m	4.5m	8.04	1.40	74		Cathedral Vein
PTDD018 Including and	494,385	7,809,740	3724	214m 214.5	8m 2.5m 2.0m	4.05 6.68 5.54	2.13 3.91 2.65	122 249 123	0.44 0.32	Central Vein Note gold grades Note gold grades
PTDD019 Including	494,400	7,809,590	3754	160m 162.5m	10.5 3.5	6.52 12.89	2.26 4.87	97 202		Cathedral Vein
PTRC056 Including	494,250	7,809,760	3700	5m 14m	11m 2m	0.95 4.63	1.52 2.81	53 112		Camp Vein
PTRC058 Including	494,130	7,809,650	3730	36m 39m	8m 3m	4.60 8.61	1.80 3.16	157 299	0.48	Rosada Vein Note gold grades
PTRC059 Including	494,150	7,809,680	3720	38m 51m	22m 3m	3.20 6.61	0.32 0.50	18 42		Rosada Vein Rosada Vein, includes 1m @ 3.0ppm Au
PTRC060 Including Including	494,541	7,809,569	3813	142m 142m 142m 161m	22m 7m 4m 6m 3m 1m	3.43 4.08 6.10 6.95 12.46 25.2	0.98 1.65 2.45 1.24 2.10 1.78	49 78 115 65 107 104		Broad zone of mineralisation between 2 high grade zones Cathedral Vein Cathedral footwall

Hole ID	East (m)	North (m)	RL (m)	From	Width	Grade				Comments	
						Zn %	Pb %	Ag ppm	Au ppm		
PTRC061 Including	494,541	7,809,569	3813	80m	15m	1.89				Cathedral Vein	
				132m	17m	3.98	1.12	62			
				132m	5m	8.45	0.90	62	0.51	Note gold grade	
				143m	6m	3.40	2.01	99		Cathedral footwall	
PTRC062	494,350	7,809,755	3715	31m	2m		1.25	338		Camp Vein	
				40m	5m	3.78	2.10	160			
PTRC063	494,350	7,809,730	3725	62m	10m	2.32	1.09	46		Camp Vein	
PTRC065	494,425	7,809,795	3730	72m	2m	3.95	1.6	40		Camp Vein	
PTRC066 Including	494,130	7,809,785	3700	52m	4m	4.69	1.98	170		Camp Vein NW	
					2m	8.57	3.66	366	1.08	Note gold grade	
PTRC067	494,130	7,809,725	3715	35m	3m	2.89	1.57	77		Camp Vein NW	
PTRC068 Including	494,130	7,809,770	3720	3m	8m	0.80	1.68	192		Camp Vein NW	
					2m	1.27	3.37	294	0.52		
				27m	3m	0.56	1.71	203			
PTRC069	494,100	7,809,675	3724	31m	10m	2.14				Rosada Vein	
PTRC074	494,980	7,809,425	3830	75m	4m	1.48	0.80	55		Refugio	
PTRC077	494,650	7,809,540	3820	65m	5m	2.93	1.08	164		Cathedral Vein	
PTRC079	494,400	7,809,585	3750	158m	9m	6.64	1.38	81		Cathedral Vein	
PTRC088 Including	494,400	7,809,688	3740	59m	11m	2.35	0.88	145		Central Vein	
					59m	3m	4.07	1.28	207		
					68m	2m	3.84	2.09	402		

Drill Intersections based on >2% Zn cut off grade

All holes assayed by ALS La Serena 1kg 90% passing 75 micron HF-HNO₃-HClO₄ digest

AAS AA26 ore grade finish DL - Pb 0.01-20%, Zn 0.01 -30% Ag 1-1500ppm Au 0.01ppm Au DL Fire assay AAS finish

Hole ID co-ordinate grid is PSAD56 UTM Zone 19S.