

PRESS CUTTING



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Herencia up as northern Chile drilling begins

Shares of South America-focused miner Herencia Resources rises 18 percent to 0.925 pence as it begins drilling at its 70 percent-owned Paguanta Project in northern Chile.

"The published inferred resource at Paguanta is insufficient to base a valuation or price target but the work undertaken so far, plus the 10,000 metre drill programme underway, should do so," WH Ireland says in a note. "Herencia has focussed itself on a single country, a homogenous group of minerals and a particular geological target. (The shares are a) speculative buy."

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