

18 March 2010

Herencia Resources plc

(“Herencia” or the “Company”)

Gold Assay Results - Paguanta Project

Highlights:

- **Majority of holes within the existing resource envelope intersected gold mineralisation**
- **Significant gold intersections to date include:**
 - **8m @ 1.53g/t gold in PTRC040** (including 1m @ 3.38g/t and 1m @ 3.09g/t)
 - **7m @ 1.16g/t gold in PTRC001** (including 1m @ 3.11g/t)
 - **3m @ 1.02g/t gold in PTDD029**
 - **4m @ 0.86g/t gold in PTDD010**
 - **1m @ 4.57g/t gold in PTDD003**
- **Potential for gold credits to enhance future Project economics**

Herencia Resources Plc (AIM:HER) is pleased to provide gold assay results from drill samples within the mineralised resource envelope at the Paguanta Project in northern Chile. Numerous gold intersections are summarised as follows:

- PTDD003 - 1m @ 4.57g/t gold from 80m
- PTDD003 - 3m @ 0.77g/t gold from 94m (including 1m @ 1.65g/t)
- PTDD004 - 5m @ 0.69g/t gold from 84m (including 2m @ 1.16g/t)
- PTDD010 - 4m @ 0.86g/t gold from 38m (including 2m @ 1.35g/t)
- PTDD015 - 4m @ 0.78g/t gold from 217.5m
- PTDD018 - 2m @ 0.43g/t gold from 214.5m
- PTDD024 - 2m @ 0.44g/t gold from 193.5m
- PTDD024 - 3.5m @ 0.41g/t gold from 204.5m
- PTDD025 - 3m @ 0.83g/t gold from 42.5m
- PTDD026 - 4m @ 0.51g/t gold from 118.5m
- PTDD028 - 4.5m @ 0.42g/t gold from 24m
- PTDD029 - 3m @ 1.02g/t gold from 71m
- PTDD030 - 3m @ 0.53g/t gold from 37m
- PTDD031 - 1m @ 0.49g/t gold from 38m
- PTDD031 - 6m @ 0.66g/t gold from 125m (including 1.5m @ 1.59g/t)
- PTDD032 - 7m @ 0.44g/t gold from 31m
- PTDD032 - 1.5m @ 0.62g/t gold from 57m
- PTDD032 - 1.5m @ 0.97g/t gold from 64.5m
- PTDD034 - 2m @ 0.43g/t gold from 7m
- PTRC001 - 3m @ 0.87g/t gold from 27m

- PTRC001 - 7m @ 1.16g/t gold from 34m (including 1m @ 3.11g/t)
- PTRC006 - 8m @ 0.49g/t gold from 109m
- PTRC007 - 2m @ 0.43g/t gold from 90m
- PTRC007 - 2m @ 0.45g/t gold from 93m
- PTRC007 - 6m @ 0.45g/t gold from 100m
- PTRC008 - 4m @ 0.43g/t gold from 71m
- PTRC014 - 2m @ 0.56g/t gold from 7m
- PTRC014 - 1m @ 0.72g/t gold from 20m
- PTRC014 - 3m @ 0.85g/t gold from 24m (including 1m @ 1.95g/t)
- PTRC014 - 3m @ 0.51g/t gold from 106m
- PTRC015 - 3m @ 0.46g/t gold from 100m
- PTRC016 - 2m @ 0.48g/t gold from 100m
- PTRC021 - 2m @ 0.43g/t gold from 51m
- PTRC032 - 1m @ 0.66g/t gold from 82m
- PTRC040 - 8m @ 1.53g/t gold from 17m (including 1m @ 3.38g/t and 1m @ 3.09g/t)
- PTRC043 - 2m @ 0.49g/t gold from 87m
- PTRC058 - 4m @ 0.48g/t gold from 38m
- PTRC059 - 1m @ 3.02g/t gold from 52m
- PTRC060 - 2m @ 0.57g/t gold from 161m
- PTRC061 - 4m @ 0.52g/t gold from 132m
- PTRC066 - 3m @ 0.76g/t gold from 53m (including 1m @ 1.62g/t)
- PTRC068 - 2m @ 0.53g/t gold from 10m
- PTRC088 - 1m @ 3.55g/t gold from 47m
- PTRC089 - 2m @ 0.53g/t gold from 63m
- PTRC091 - 2m @ 0.64g/t gold from 125m
- PTRC096 - 2m @ 0.43g/t gold from 80m
- PTRC097 - 2m @ 0.42g/t gold from 30m
- PTRC100 - 1m @ 0.56g/t gold from 15m
- PTRC104 - 2m @ 0.62g/t gold from 12m
- PTRC105 - 2m @ 0.53g/t gold from 76m

These results support gold assays received from drilling and bulk sampling programs undertaken in 2008. Notably, over 80% of holes drilled within the existing resource envelope have now reported gold mineralisation.

In light of these positive gold results, the Company will assay all samples from the current 2010 diamond drill program for gold (in addition to assaying for base metals). As previously advised, this drill program is targeting potential high grade extensions to the known mineralisation immediately along strike and down dip from previous holes that returned high grade zinc-lead-silver assays.

Commenting on the results, Managing Director Michael Bohm stated:

“Whilst the focus remains on zinc, lead and silver, we are very encouraged by the growing potential for a gold credit at the Paguanta Project based on the consistent broad gold intersections reported to date and the obvious potential to enhance Project economics.

We are also excited by what the significance of gold might be in terms of further geological prospectivity on our Paguanta leases, particularly given the Project is situated within one of the world's great mineralised belts. This is in addition to further depth potential at Paguanta itself and the porphyry-copper prospectivity at La Rosa located only 3km away within the same block of granted tenements.”

Please refer to Appendix 1 for further drill hole details.

Enquiries:

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Appendix 1

Hole ID	Easting	Northing	Dip/Azimuth (degrees)	From (m)	To (m)	Width (m)	Gold Grade (g/t)
PTDD003	494166	7809801	-50/180	80	81	1	4.57
				94	97	3	0.77
				<i>including 1m @ 1.65g/t</i>			
PTDD004	494441	7809562	-52/180	84	89	5	0.69
				<i>including 1m @ 1.16g/t</i>			
PTDD010	494325	7809553	-52/180	38	42	4	0.86
				<i>including 2m @ 1.35g/t</i>			
PTDD015	494322	7809718	-60/200	217.5	221.5	4	0.78
PTDD018	494381	7809738	-60/180	214.5	216.5	2	0.43
PTDD024	494325	7809563	-70/180	193.5	195.5	2	0.44
				204.5	208	3.5	0.41
PTDD025	494177	7809714	-45/360	42.5	45.5	3	0.83
PTDD026	494436	7809690	-76/130	118.5	122.5	4	0.51
PTDD028	494355	7809530	-45/180	24	28.5	4.5	0.42
PTDD029	494433	7809547	-45/180	71	74	3	1.02
PTDD030	494386	7809532	-45/176	37	40	3	0.53
PTDD031	494404	7809529	-45/185	38	39	1	0.49
				125	131	6	0.66
				<i>including 1.5m @ 1.60g/t</i>			
PTDD032	494301	7809551	-45/180	31	38	7	0.44
				57	58.5	1.5	0.62
				64.5	66	1.5	0.97
PTDD034	494545	7809568	-45/200	7	9	2	0.43
PTRC001	494165	7809833	-60/180.7	27	30	3	0.87
				34	41	7	1.16
				<i>including 1.0m @ 3.11g/t</i>			
PTRC006	494435	7809556	-62/178.9	109	117	8	0.49
PTRC007			-61/159.9	90	92	2	0.43
				93	95	2	0.45
				100	106	6	0.45
PTRC008	494392	7809548	-51/158.5	71	75	4	0.43
PTRC014	494541	7809569	-53/202.7	7	9	2	0.56
				20	21	1	0.72
				24	27	3	0.85
				<i>including 1.0m @ 1.95g/t</i>			
				106	109	3	0.51
PTRC015	494544	7809578	-65/210	100	103	3	0.46
PTRC016	494562	7809599	-58/182.9	100	102	2	0.48
PTRC021	495021	7809480	-55/181.5	51	53	2	0.43
PTRC032	494383	7809714	-61/175.3	82	83	1	0.66
PTRC040	494155	7809699	-58/009.3	17	25	8	1.53
				<i>including 1.0m @ 3.38g/t and 1.0m @ 3.09g/t</i>			
PTRC043	494309	7809812	-51/170.4	87	89	2	0.49
PTRC058	494128	7809652	-59/006.7	38	42	4	0.48
PTRC059	494154	7809684	-69/010.7	52	53	1	3.02
PTRC060	494542	7809574	-46/233.7	161	163	2	0.57
PTRC061	494543	7809575	-65/236.7	132	134	4	0.52
PTRC066	494130	7809782	-57/007.3	53	56	3	0.76
				<i>including 1.0m @ 1.62g/t</i>			
PTRC068	494131	7809760	-60/002.9	10	12	2	0.53
PTRC088	494401	7809688	-66/134.7	47	48	1	3.55
PTRC089	494401	7809688	-51/133.4	63	65	2	0.53
PTRC091	494213	7809475	-65/004.7	125	127	2	0.64
PTRC096	494383	7809554	-63/182	80	82	2	0.43
PTRC097	494298	7809553	-53/181.4	30	32	2	0.42
PTRC100	494333	7809656	-49/178.1	15	16	1	0.56
PTRC104	494291	7809800	-60/180	12	14	2	0.62
PTRC105	494288	7809800	-58/183.7	76	78	2	0.53

Grade intersections quoted are those with average gold grade above 0.40 g/t

Meterage quoted relate to down-hole intersections

All holes assayed by ALS La Serena

Au by fire assay technique - either AAS AA24 or AAS AA23 ore grade finish

Hole ID co-ordinate grid is PSAD56 UTM Zone 19S.