

## Herencia Resources plc

(the “Company”)

### Issue of Options

The Company confirms today that it has issued options over ordinary shares in the Company to Employees and Directors (the “Options”).

In relation to the Directors, the following options were issued:

<b>Director</b>	<b>Options Issued</b>	<b>Total Options Now Held</b>
John Moore	5,000,000	10,000,000
John Russell	5,000,000	10,000,000
Michael Bohm	25,000,000	28,000,000
Total	35,000,000	48,000,000

The Options are exercisable at a price of 1.65p per share and can be exercised at any time up to 31 October 2013.

The exercise price of the Options represents a premium to the closing price of 1.48p on Monday 11 October 2008 and a premium to the seven day, one month and six month VWAP's for Herencia.

Following the above issue, the total number of unlisted options in issue is 59,000,000 which represents approximately 5.7% of the issued share capital in the Company on a fully diluted basis.

Commenting on the issue of Options, Chairman, John Moore stated, *“The Options were issued in recognition of the milestones achieved in 2010. They reward the significant contribution made by our team and form an important element of our ongoing plan to retain and incentivise the management of the Company. The exercise price has been set at a premium to both the current share price and several share indicators. This shows our confidence that the team will continue to focus on creating further value for all our shareholders.”*

for further information please contact:

Michael Bohm, Herencia Resources plc	+61 8 9211 0600
Katy Mitchell, WH Ireland Limited	+44 113 239 4669
Simon Courtenay, City Profile	+44 207 448 3244

*Further background details on the Company can be found at [www.herenciaresources.com](http://www.herenciaresources.com)*