

1 December 2010

Herencia Resources plc

(“Herencia” or the “Company”)

Completion of Placing

The Company announces that it has completed a placing, through WH Ireland Limited, to raise approximately £4.7 million from the issue of 270,678,452 new ordinary shares of 0.1p each (“Ordinary Shares”) at a price of 1.75p per share (the “Placing”). Application has been made for the new Ordinary Shares to be admitted to trading on AIM and dealings are expected to commence on 7 December 2010.

Following the Placing, the number of Ordinary Shares in issue will increase to 1,244,010,922.

The funds raised from the Placing will be used to advance the Company’s 70% owned Paguanta Project, located in northern Chile, in the following key areas:

- Commencement of the Feasibility Study for the proposed Patricia Mine (Zn-Ag-Pb-Au)
- Undertake drilling at the 'Doris' Copper-Silver prospect
- Undertake drilling at the 'La Rosa' porphyry-copper target
- Undertake infill/step-out drilling of the 'Patricia' Mineral Resource

Commenting on the Placing, Managing Director Michael Bohm stated *"The support shown for our plans for the Paguanta Project, from both existing and new shareholders, has been outstanding. We are now funded to undertake a comprehensive work program in 2011 which is scheduled to include drill programs on all three project areas and commencement of the Feasibility Study."*

There are no shares held in treasury. Therefore, the total number of voting rights in the Company is 1,244,010,922. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest under the Disclosure and Transparency Rules.

Herencia also confirms that Charmaine Lobo acquired 2,000,000 Ordinary Shares in the Placing. Charmaine Lobo is the wife of Michael Bohm, the Managing Director of the Company. Following the above mentioned acquisition Michael Bohm has an interest in 20,701,515 ordinary shares of 0.1p each in the Company which represents 1.66% of the total number of issued ordinary shares of the Company.

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Further background details on the Company can be found at www.herenciaresources.com

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