

Herencia Resources plc
("Herencia" or the "Company")

Herencia Successfully Completes Placing

Highlights:

- **£2.8 million raised**
- **Nyrstar confirms their position as largest shareholder**
- **Significant new investment from a leading Chilean investment fund**
- **Guamanga Copper-Gold Project funded for Stage One drill program**

The Company announces that it has successfully completed a placing (conditional only on admission), through WH Ireland Limited, to raise £2.8 million from the issue of 125,000,000 new ordinary shares of 0.1p each ("Ordinary Shares") at a price of 2.25p per share (the "Placing"). Application has been made for the new Ordinary Shares to be admitted to trading on AIM and dealings are expected to commence on 1 July 2011.

The funds raised will be applied to:

- Advance site activity at the new Guamanga Copper-Gold Project in Chile in preparation for the commencement of drilling planned for the fourth quarter of 2011;
- Exploration of the 'New' vein in the area surrounding the recently announced high grade zinc, silver and lead intersection (hole PTDD073) at Patricia;
- Planned drilling of a deep exploration hole at the La Rosa porphyry target;
- Advance engineering works at Patricia including access road and borefield development; and
- Working capital purposes.

The Company confirms that Nyrstar have subscribed for 12,750,000 ordinary shares in the Placing and now hold an interest in 140,629,881 which represents 10.15% of the total number of issued shares in the Company, and maintains Nyrstar's position as Herencia's largest shareholder.

In addition, Megeve Investments, a leading Chilean family investment fund, subscribed for £625,000 worth of shares in the Placing.

Herencia confirms that Charmaine Lobo subscribed for 1,924,734 Ordinary Shares in the Placing. Charmaine Lobo is the wife of Michael Bohm, Managing Director of the Company. Following the above mentioned acquisition, Michael Bohm has an interest in 29,126,249 ordinary shares of 0.1p each in the Company which represents 2.1% of the total number of issued ordinary shares of the Company.

Following the Placing, the number of Ordinary Shares in issue will increase to 1,386,056,376 ordinary shares. As there are no shares held in treasury, the total number of voting rights in the Company is 1,386,056,376. This figure may be used by shareholders in the Company as the denominator for calculations by which they will determine if they are required to notify their interest in, or a change to their interest under the Disclosure and Transparency Rules.

Commenting on the raising, Managing Director Michael Bohm stated "*The placing was very well supported and I believe it puts the Company in a strong position to advance its projects, which now includes the exciting Guamanga Copper-Gold Project. Herencia has matured into a multiple project and multiple commodity company, which is well funded and supported by a talented team of mining professionals in Chile. It is also pleasing to see continued support from our major shareholder Nyrstar and a significant new investment from a leading Chilean investment fund.*"

For more information please contact:

Michael Bohm, Herencia Resources plc	+61 8 9481 4204
Katy Mitchell, WH Ireland Limited	+44 161 8322174
Simon Courtenay, City Profile	+44 207 448 3244

Further background details on the Company can be found at www.herenciaresources.com

****ENDS****