

Herencia Resources plc

("Herencia" or the "Company")

- **Drilling Successfully Completed at Guamanga**
- **Continued High Grade Assay Results at Paguanta**
- **High Grades confirmed from deep hole in Cathedral Vein**

Highlights:

- **Drilling program successfully completed at the Guamanga Project**
- **High grade zinc, silver and lead results continue to be returned from the Paguanta Project (Patricia)**
- **High grade intersections confirmed at depth in the Cathedral Vein at Paguanta**
- **Best intersections include:**
 - **7m at 7.0% zinc, 2.6% lead and 122g/t silver** from 73m in PTDD098
 - **including 4m at 10.3% zinc, 3.4% lead and 159g/t silver**
 - **3m at 5.8% zinc, 2.2% lead and 160g/t silver** in PTDD105 from 102m
 - **7m at 5.4% zinc, 1.7% lead and 77g/t silver** in PTDD109 from 231m
 - **6.1m at 8.9% zinc, 3.4% lead and 205g/t silver** in PTDD109 from 258m

Herencia Resources is pleased to advise that the drilling program at the Guamanga Project has been successfully completed on time and on budget. Six diamond holes were drilled on three targets for a total of approximately 1,500m during this program, with hole depths ranging from approximately 100m to 521m. Drilling results are anticipated by early May 2012.

The Company is also pleased to advise of further high grade drill assay results in relation to its Paguanta Project (Herencia 70% owner) in northern Chile:

PTDD098 – successfully intersected the Camp Vein and returned a high grade intersection (with further assay results pending) of:

- **7.0m at 7.0% zinc, 2.6% lead and 122g/t silver** from 73m including
4.0m at 10.3% zinc, 3.4% lead and 159g/t silver

PTDD104 – targeting eastern extensions to the Cathedral Vein, returned a best intersection of:

- **3m at 3.2% zinc, 2.9% lead and 133g/t silver** from 119m

PTDD105 – this hole, targeting the Cathedral Vein, successfully intersected a broad 10m wide zone of mineralisation with a high grade core of :

- **3m at 5.8% zinc, 2.2% lead and 160g/t silver** from 102m

PTDD109 - was successful in confirming high grades in one of the deepest parts of the Cathedral Vein drilled to date with best intersections including:

- **7m at 5.4% zinc, 1.7% lead and 77g/t silver** from 231m; and
- **6.1m at 8.9% zinc, 3.4% lead and 205g/t silver** from 258m

All significant intersections returned to date from this drilling program are presented in Appendix 1. It is anticipated all assay data from the 2011 Patricia drilling program will be returned in April 2012, allowing an updated Mineral Resource Estimate to be published in May 2012.

Herencia's Managing Director Michael Bohm commented "Our team continues to advance both our Projects in Chile. The results from the Guamanga deep drill program will start coming through in April and we look forward to obtaining those results. Completion of this drill program also sees us achieve our drill metreage milestone for Year One of the Project, under the terms of our earn-in Agreement with our joint-venture partner.

At our Paguanta Project, it is also great to see high grade assay results continuing to flow. What is particularly pleasing is the high zinc, silver and lead assay grades returned from PTDD109 over mining widths favourable for mechanised mining/stopping (in this case 6 to 7m down hole widths). This hole is located in one of the deeper parts of the current resource and is one of the deepest holes drilled into the Cathedral Vein. The Cathedral Vein now extends from surface to depths in excess of 250m. We believe the high grades achieved in hole PTDD109 bode well for the potential for future high grade extensions at Patricia - a theme we keep coming back to given the speculation regarding the potential future supply outlook for zinc."

For further information, please contact:

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References in this announcement to exploration results and potential have been approved for release by Mr Michael Bohm (BAppSc Mining Engineering WASM) and Mr Antonio Valverde (Bsc Geology Universidad Complutense de Madrid), both with more than 15 years' relevant experience in the field of activity concerned. Mr Bohm is a Member of the Australasian Institute of Mining and Metallurgy. Mr Bohm and Mr Valverde have consented to the inclusion of the material in the form and context in which it appears.

Appendix 1 – Assay Results from 2011 Patricia Drilling:

(All widths stated are down-hole intersections)

Hole ID	Easting	Northing	Dip/Az. (degrees)	From (m)	To (m)	Width Down-hole (m)	Zinc Grade (%)	Lead Grade (%)	Silver Grade (g/t)	Gold Grade (g/t)		
PTDD059	494942	7809421	-50/095	113.07	115.05	1.98	0.60	0.20	23	0.52		
PTDD060	494942	7809421	-65/085	98.50	99.50	1.00	0.80	0.90	107	0.01		
				129.50	131.00	1.50	0.62	0.28	27	0.01		
PTDD061	494310	7809812	-45/176	35.50	37.50	2.00	2.24	0.41	36	0.05		
				45.00	49.95	4.95	1.83	1.22	114	0.11		
PTDD063	494224	7809663	-54/179	142.00	143.00	1.00	1.07	0.16	10	0.05		
				202.00	204.40	2.40	7.07	1.54	72	0.19		
PTDD064	494250	7809755	-47/310	30.00	34.00	4.00	2.42	0.33	40	0.13		
PTDD065	494227	7809782	-45/149	34.00	43.50	9.50	3.48	3.00	103	0.20		
				including 1.00m @ 7.05% Zn, 6.77% Pb, 247g/t Ag and 0.30g/t Au from 34m								
				and 1.00m @ 13.30% Zn, 6.20% Pb, 228g/t Ag and 1.12g/t Au from 42.5m								
				52.50	57.00	4.50	5.55	2.54	120	0.18		
PTDD066	494298	7809692	-50/185	68.00	70.00	2.00	3.10	0.71	89	0.11		
				189.20	193.00	3.80	1.38	0.16	18	0.06		
PTDD067	494219	7809835	-45/313	21.00	52.50	31.50	1.96	0.05	26	0.02		
				including 2.00m @ 4.20% Zn, 0.17% Pb and 4.2g/t Ag from 43.5m								
PTDD068	494384	7809693	-48/187	61.00	62.00	1.00	1.5	0.2	17	0.05		
				64.50	68.50	4.00	5.2	1.9	94	0.21		
				80.50	81.50	1.00	1.6	0.05	10	0.02		
				126.00	127.50	1.50	1.9	1.4	95	0.18		
				178.00	179.00	1.00	1.8	0.3	16	0.05		
PTDD069	494353	7809600	-53/194	90.00	91.00	1.00	1.6	0.1	17	0.24		
				138.00	139.00	1.00	2.37	0.65	35	0.26		
				171.00	172.00	1.00	1.4	0.9	40	-		
				173.00	174.00	1.00	1.8	0.3	17	0.03		
				191.00	192.00	1.00	2.78	0.19	16	0.05		
				197.00	205.00	8.00	3.33	0.69	43	0.15		
				including 2.00m @ 7.79% Zn, 1.32% Pb, 103g/t Ag & 0.34g/t Au from 203m								

Hole ID	Easting	Northing	Dip/Az. (degrees)	From (m)	To (m)	Width Down-hole (m)	Zinc Grade (%)	Lead Grade (%)	Silver Grade (g/t)	Gold Grade (g/t)		
PTDD070	494353	7809669	-48/172	142.00	143.00	1.00	2.51	0.28	15	0.03		
PTDD072	494657	7809652	-50/201	149.20	149.90	0.70	2.4	1.0	83	0.42		
				165.00	170.00	5.00	2.4	0.9	80	0.16		
				175.00	176.00	1.00	3.0	0.8	87	0.67		
				188.90	189.55	0.65	1.5	2.5	186	0.54		
PTDD073	494550	7809600	-54/180	43.00	47.00	4.00	0.9	5.2	237	0.16		
				100.00	101.00	1.00	4.0	0.4	34	0.2		
				115.00	116.00	1.00	2.4	4.7	278	-		
				138.00	141.00	3.00	4.5	2.5	133	0.50		
				181.90	188.00	6.10	3.1	1.0	77	0.18		
				241.00	261.00	20.00	3.0	1.4	80	0.08		
				<i>including 6.00m @ 5.9% Zn, 2.6% Pb, 144g/t Ag and 0.12g/t Au from 253m</i>								
PTDD074	494400	7809600	-58/180	24.00	27.00	3.00	2.42	0.80	88	0.08		
				165.90	173.40	7.50	9.05	1.95	103	0.21		
				<i>Incl. 3.70m @ 13.60% Zn, 2.13% Pb, 126g/t Ag & 0.28g/t Au from 169.7m</i>								
				193.00	196.00	3.00	3.09	1.01	52	0.05		
				<i>including 1.00m @ 6.62% Zn, 1.88% Pb, 99g/t Ag and 0.10g/t Au from 193m</i>								
PTDD075	494600	7809544	-60/180	54.00	58.00	4.00	2.8	1.4	120	0.13		
				82.00	83.00	1.00	4.1	1.9	112	0.16		
				89.00	90.00	1.00	2.5	0.8	62	0.2		
				216.80	220.50	3.70	2.92	1.53	73	0.10		
				<i>including 1.15m @ 6.0% Zn, 3.08% Pb, 142g/t Ag and 0.21g/t Au</i>								
				271.00	272.00	1.00	1.7	0.9	48	0.07		
PTDD076	494309	7809668	-45/180	40.00	41.00	1.00	6.0	2.7	997	0.15		
				226.00	227.10	1.10	3.1	0.7	25	0.04		
				227.90	229.00	1.10	1.4	0.3	16	0.04		
PTDD080	494600	7809544	-45/180	21.00	22.00	1.00	-	-	64	0.41		
				92.50	93.70	1.20	-	-	14	0.24		
				173.00	183.00	10.0	1.25	0.58	40	0.07		
				<i>including 2.00m @ 2.1% Zn, 1.0% Pb, 62g/t Ag and 0.14g/t Au</i>								
				252.50	253.25	0.75	1.18	0.62	48	0.02		
PTDD081	494287	7809800	-62/192	85.50	90.10	4.60	3.70	1.8	473	0.32		
				<i>including 1.5m @ 4.80% Zn, 2.3% Pb, 887g/t Ag and 0.69g/t Au from 85.5m</i>								
PTDD082	494208	7809684	-55/323	70.00	72.00	2.00	3.6	0.8	31	0.16		
				75.00	77.00	2.00	1.4	0.5	33	0.03		
				99.00	100.00	1.00	1.9	0.9	22	0.04		
PTDD083	494350	7809749	-48/213	233.00	233.30	0.30	1.9	0.7	39	0.39		
PTDD084	494654	7809638	-61/180	121.00	123.00	2.00	7.0	1.3	61	0.4		
				147.00	152.00	5.00	1.6	0.7	31	0.05		
PTDD085	494360	7809417	-57/323	220.00	222.00	2.00	1.3	0.8	35	-		
				227.00	236.00	8.00	3.8	2.09	63	0.04		
				<i>including 5.00m @ 5.17% Zn, 2.82% Pb, 86g/t Ag and 0.06g/t Au from 230m</i>								
				293.75	294.30	0.55	3.8	3.7	137	0.42		
				331.00	332.00	1.00	1.6	1.0	42	-		
				334.00	335.00	1.00	4.6	1.6	57	0.10		
				337.00	340.00	3.00	3.0	0.5	23	0.30		
PTDD086	494562	7809586	-55/270	Geotechnical hole - no assay data								

Hole ID	Easting	Northing	Dip/Az. (degrees)	From (m)	To (m)	Width Down-hole (m)	Zinc Grade (%)	Lead Grade (%)	Silver Grade (g/t)	Gold Grade (g/t)
PTDD087	494565	7809597	-50/180	59.00	62.00	3.00	1.9	0.7	36	0.16
				99.90	101.50	2.00	3.1	0.5	36	0.55
				133.00	135.00	2.00	4.0	2.8	125	0.15
				182.50	183.50	1.00	1.6	0.4	116	0.15
				252.00	255.00	3.00	2.0	1.1	58	0.04
PTDD089	494542	7809575	-53/195	186.50	188.00	1.50	6.8	3.0	162	0.01
				188.90	189.90	1.00	3.9	2.1	108	0.07
				206.20	208.00	1.80	1.8	1.3	65	0.05
PTDD090A	494469	7809560	-47/180	19.20	20.90	1.70	6.8	0.3	39	0.11
				45.00	45.85	0.85	1.7	0.1	11	0.05
				76.00	79.00	3.00	3.4	1.1	60	0.09
				83.75	87.80	4.05	3.1	1.0	55	0.04
PTDD091	494483	7809554	-60/180	37.70	39.00	1.30	4.0	1.5	130	0.33
				58.00	59.00	1.00	1.6	0.2	12	0.03
				63.00	64.00	1.00	1.6	0.2	10	0.05
				67.00	68.00	1.00	1.6	0.1	15	0.01
				86.00	108.00	22.00	3.6	1.6	93	0.09
				<i>including 5.00m @ 10.2% Zn, 4.0% Pb, 248g/t Ag, 0.18 Au from 88m</i>						
				<i>including 2.00m @ 16.3% Zn, 7.4% Pb, 478g/t Ag and 0.2 g/t Au from 91m</i>						
				112.00	120.00	8.00	8.0	0.5	45	0.02
				<i>including 1.00m @ 12.2% Zn, 0.3% Pb, 35g/t Ag and 0.08g/t Au from 112m</i>						
				<i>and 2.00m @ 16.3% Zn, 0.7% Pb, 75g/t Ag and 0.20 Au from 117m</i>						
PTDD092	494935	7809365	-45/0	NSI to date						
PTDD093	494360	7809415	-50/030	78.50	79.50	1.00	2.3	1.2	68	0.15
				167.50	187.50	20.00	8.0	3.8	180	0.54
				<i>including 7.10m @ 12.9% Zn, 5.1% Pb, 266g/t Ag and 1.27 Au from 168.5m</i>						
				<i>and 1.00m @ 8.2% Zn, 6.1% Pb, 253g/t Ag and 0.18 Au from 178.5m</i>						
				<i>and 5.00m @ 10.0% Zn, 5.6% Pb, 240g/t Ag and 0.26 Au from 180.5m</i>						
PTDD094	494353	7809743	-47/188	125.00	126.00	1.00	1.3	0.2	39	0.19
				127.50	129.50	2.00	6.3	0.8	89	0.18
				219.40	220.50	1.10	1.3	4.1	100	0.01
				222.50	223.50	1.00	1.5	0.9	29	0.01
				229.00	230.00	1.00	1.6	0.5	22	0.05
PTDD096	494521	7809047	-47/180	142.00	144.00	2.00	5.9	1.10	84	0.33
				<i>including 1.00m @ 9.79% Zn, 2.18% Pb, 148g/t Ag and 0.59 Au from 143m</i>						
				149.00	151.00	2.00	7.3	2.65	163	0.07
				<i>including 1.00m @ 10.90% Zn, 4.36% Pb, 262g/t Ag & 0.10 Au from 149m</i>						
				154.00	167.00	13.00	7.4	2.60	133	0.24
				<i>including 4.00m @ 11.17% Zn, 6.00% Pb, 296/t Ag and 0.37 Au from 154m</i>						
<i>including 1.00m @ 16.35% Zn, 12.15% Pb, 624g/t Ag & 0.34 Au from 156m</i>										
<i>and 6.00m @ 6.84% Zn, 0.95% Pb, 58g/t Ag and 0.18 Au from 161m</i>										
PTDD098	494287	7809806	-50/150	73.00	80.00	7.00	7.0	2.6	122	0.06
				<i>including 4.00m @ 10.3% Zn, 3.4% Pb, 159g/t Ag from 77m</i>						
PTDD101	494545	7809569	-50/180	10.00	12.00	2.00	-	5.3	174	0.60
				18.00	20.00	2.00	-	1.6	129	0.17
				38.00	41.50	3.50	0.8	9.2	384	0.16

Hole ID	Easting	Northing	Dip/Az. (degrees)	From (m)	To (m)	Width Down-hole (m)	Zinc Grade (%)	Lead Grade (%)	Silver Grade (g/t)	Gold Grade (g/t)		
				45.70	46.90	1.20	2.4	11.0	568	0.08		
				119.00	121.50	2.50	4.3	8.5	372	0.27		
				142.90	144.00	1.10	2.0	0.8	46	0.12		
				148.30	149.30	1.00	2.1	0.57	35	0.21		
				158.00	159.00	1.00	2.6	1.1	56	0.04		
				181.00	186.30	5.30	2.4	0.7	41	0.29		
				238.40	241.35	2.95	3.2	1.7	87	0.11		
				244.00	246.50	2.50	2.1	0.8	46	0.06		
				257.30	258.50	1.20	2.0	2.0	80	0.07		
				259.50	263.70	4.20	3.2	1.5	65	0.07		
				276.70	277.50	0.80	1.7	0.8	50	0.04		
PTDD104	494651	7809640	-46/162	119.00	122.00	3.00	3.2	2.9	133	0.12		
				151.00	152.1	1.10	1.6	0.6	31	0.08		
				170.00	173.85	3.85	2.2	1.0	48	0.12		
PTDD105	494595	7809621	-55/180	75.00	92.00	17.00	1.3	0.03	3	-		
				96.00	106.00	10.00	2.6	0.9	68	0.12		
				<i>including 3.00m @ 5.8% Zn, 2.2% Pb, 160g/t Ag and 0.21g/t Au from 102m</i>								
				126.00	127.00	1.00	8.0	0.9	60	0.09		
				133.00	134.00	1.00	3.1	0.2	18	0.04		
				153.00	155.00	2.00	1.8	1.6	357	0.18		
				165.00	166.00	1.00	3.0	0.6	32	0.03		
				177.00	178.00	1.00	2.5	0.1	15	0.15		
				181.00	183.00	2.00	2.4	4.1	145	0.07		
PTDD108	4942271	7810382	-62/145	71.00	73.00	2.00	2.8	1.4	77	0.05		
				75.00	77.00	2.00	1.8	0.8	45	0.04		
				92.90	94.00	1.10	6.2	1.2	71	0.07		
				102.00	103.00	1.00	1.6	0.8	80	0.23		
				104.00	106.00	2.00	2.2	1.1	94	0.10		
				108.00	112.00	4.00	2.6	1.4	112	0.13		
				<i>including 1.00m @ 5.1% Zn, 3.0% Pb, 224g/t Ag and 0.35g/t Au from 109m</i>								
PTDD109	494531	7809650	-60/180	228.00	239.00	11.00	4.3	1.3	57	0.08		
				<i>including 7.00m @ 5.4% Zn, 1.7% Pb, 77g/t Ag and 0.09g/t Au from 231m</i>								
				249.00	250.00	1.00	2.0	1.3	80	0.09		
				252.10	254.00	1.90	3.6	0.9	54	0.13		
				258.00	264.10	6.10	8.9	3.4	205	0.29		
PTDD110	494528	7809650	-54/180	145.00	146.00	1.00	3.6	1.4	75	0.02		
PTDD118	494287	7809738	-48/115	86.00	90.00	4.00	2.1	1.1	59	0.04		
				112.00	113.00	1.00	11.1	7.8	239	0.07		
PTDD112	494408	7809843	-50/180	95.00	96.00	1.00	2.9	0.8	33	0.04		
				103.00	104.00	1.00	2.0	1.1	37	0.03		
				105.00	106.00	1.00	1.4	0.3	16	0.02		

- All samples assayed by ALS Laboratory Group, Chile
- Crushing all sample 70% < 2mm; quiriting to 1 Kg; and powdered 85% < 75 µm
- Zn-Pb-Ag-ME ICP41 method or AA46 ore grade for Pb 0.01-30%, Zn 0.01 -30% Ag 1-1500ppm
- Au-AA23 ore grade finish Au 0.005 - 10ppm Au fire assay
- Hole ID co-ordinate grid is PSAD56 UTM Zone 19S

Further background details on the Company can be found at www.herenciaresources.com

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