

13 April 2012

# Herencia Resources plc

("Herencia" or the "Company")

## • High grade assay results continue at Paguanta

### Highlights:

- High grade results continue to be returned from the Paguanta Project (Patricia) 2011 drill program
- Best intersections include:
  - **6.25m at 9.1% zinc, 3.6% lead and 209g/t silver** from 188.75m in PTDD095 including **1.75m at 16% zinc, 9.7% lead and 544g/t silver** from 188.75m
  - **5m at 10.2% zinc, 4.2% lead and 244g/t silver** from 196m in PTDD096 including **1.1m at 17.6% zinc, 6.0% lead and 315g/t silver** from 198.7m
  - **4.00m at 4.4% zinc, 4.1% lead and 218g/t silver** from 161m in PTDD100

Herencia Resources is pleased to advise of the return of further high grade drill assay results in relation to its 70% owned Paguanta Project in northern Chile. Recently received results include:

**PTDD095** – successfully intersected the Cathedral Vein and returned a high grade intersection of:

- **6.25m at 9.1% zinc, 3.6% lead and 209g/t silver** from 188.75m including **1.75m at 16% zinc, 9.7% lead and 544g/t silver** from 188.75m
- **6.10m at 3.8% zinc, 0.8% lead and 42g/t silver** from 203m including **1.20m at 13% zinc, 1.0% lead and 61g/t silver** from 207.9m

**PTDD096** – targeting the Cathedral Vein and returning a further high grade intersection beneath the previously reported intersection of 4m at 11.2% zinc, 6% lead and 296g/t silver from 154m (announced 18 October 2011) of:

- **5m at 10.2% zinc, 4.2% lead and 244g/t silver** from 196m including **1.1m at 17.6% zinc, 6.0% lead and 315g/t silver** from 198.7m

**PTDD097** – targeting the western extensions to the Cathedral Vein and returned an intersection of:

- **4.75m at 5.3% zinc, 0.2% lead and 58g/t silver** from 179m

**PTDD100** – targeting the Cathedral Vein, this geotechnical hole returned a best intersection of:

- **4.00m at 4.4% zinc, 4.1% lead and 218g/t silver** from 161m

All significant intersections returned to date from this drilling program are presented in Appendix 1. It is anticipated that all assay data from the 2011 Patricia drilling program will be returned by end-April 2012, allowing an updated Mineral Resource Estimate to be published in May 2012.

Herencia's Managing Director Michael Bohm commented *"As the last results of the 2011 drill program come to hand, it remains pleasing that high grade assay results continue, not only for zinc but for lead and silver also. Looking to the future, I am particularly encouraged that holes such as PTDD095 confirm that the Cathedral Vein remains open at depth with an excellent grade profile."*

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References in this announcement to exploration results and potential have been approved for release by Mr Michael Bohm (BAppSc Mining Engineering WASM) and Mr Antonio Valverde (Bsc Geology Universidad Complutense de Madrid), both with more than 15 years' relevant experience in the field of activity concerned. Mr Bohm is a Member of the Australasian Institute of Mining and Metallurgy. Mr Bohm and Mr Valverde have consented to the inclusion of the material in the form and context in which it appears.

**Appendix 1 – Assay Results from 2011 Patricia Drilling:**  
(All widths stated are down-hole intersections)

Hole ID	Easting	Northing	Dip/Az. (degrees)	From (m)	To (m)	Width Down-hole (m)	Zinc Grade (%)	Lead Grade (%)	Silver Grade (g/t)	Gold Grade (g/t)		
PTDD059	494942	7809421	-50/095	113.07	115.05	1.98	0.60	0.20	23	0.52		
PTDD060	494942	7809421	-65/085	98.50	99.50	1.00	0.80	0.90	107	0.01		
				129.50	131.00	1.50	0.62	0.28	27	0.01		
PTDD061	494310	7809812	-45/176	35.50	37.50	2.00	2.24	0.41	36	0.05		
				45.00	49.95	4.95	1.83	1.22	114	0.11		
PTDD063	494224	7809663	-54/179	142.00	143.00	1.00	1.07	0.16	10	0.05		
				202.00	204.40	2.40	7.07	1.54	72	0.19		
PTDD064	494250	7809755	-47/310	30.00	34.00	4.00	2.42	0.33	40	0.13		
PTDD065	494227	7809782	-45/149	34.00	43.50	9.50	3.48	3.00	103	0.20		
				<i>including 1m @ 7.05% Zn, 6.77% Pb, 247g/t Ag and 0.30g/t Au from 34m</i>								
				<i>and 1m @ 13.30% Zn, 6.20% Pb, 228g/t Ag and 1.12g/t Au from 42.5m</i>								
				52.50	57.00	4.50	5.55	2.54	120	0.18		
PTDD066	494298	7809692	-50/185	68.00	70.00	2.00	3.10	0.71	89	0.11		
				189.20	193.00	3.80	1.38	0.16	18	0.06		
PTDD067	494219	7809835	-45/313	21.00	52.50	31.50	1.96	0.05	26	0.02		
				<i>including 2m @ 4.20% Zn, 0.17% Pb and 4.2g/t Ag from 43.5m</i>								
PTDD068	494384	7809693	-48/187	61.00	62.00	1.00	1.5	0.2	17	0.05		
				64.50	68.50	4.00	5.2	1.9	94	0.21		
				80.50	81.50	1.00	1.6	0.05	10	0.02		
				126.00	127.50	1.50	1.9	1.4	95	0.18		
				178.00	179.00	1.00	1.8	0.3	16	0.05		
PTDD069	494353	7809600	-53/194	90.00	91.00	1.00	1.6	0.1	17	0.24		
				138.00	139.00	1.00	2.37	0.65	35	0.26		
				171.00	172.00	1.00	1.4	0.9	40	-		
				173.00	174.00	1.00	1.8	0.3	17	0.03		
				191.00	192.00	1.00	2.78	0.19	16	0.05		
				197.00	205.00	8.00	3.33	0.69	43	0.15		
				<i>including 2m @ 7.79% Zn, 1.32% Pb, 103g/t Ag and 0.34g/t Au from 203m</i>								
PTDD070	494353	7809669	-48/172	142.00	143.00	1.00	2.51	0.28	15	0.03		
PTDD072	494657	7809652	-50/201	149.20	149.90	0.70	2.4	1.0	83	0.42		
				165.00	170.00	5.00	2.4	0.9	80	0.16		
				175.00	176.00	1.00	3.0	0.8	87	0.67		
				188.90	189.55	0.65	1.5	2.5	186	0.54		
PTDD073	494550	7809600	-54/180	43.00	47.00	4.00	0.9	5.2	237	0.16		
				100.00	101.00	1.00	4.0	0.4	34	0.2		
				115.00	116.00	1.00	2.4	4.7	278	-		
				138.00	141.00	3.00	4.5	2.5	133	0.50		
				181.90	188.00	6.10	3.1	1.0	77	0.18		
				241.00	261.00	20.00	3.0	1.4	80	0.08		
				<i>including 6m @ 5.9% Zn, 2.6% Pb, 144g/t Ag and 0.12g/t Au from 253m</i>								
PTDD074	494400	7809600	-58/180	24.00	27.00	3.00	2.42	0.80	88	0.08		
				165.90	173.40	7.50	9.05	1.95	103	0.21		
				<i>Incl. 3.7m @ 13.60% Zn, 2.13% Pb, 126g/t Ag and 0.28g/t Au from 169.7m</i>								
				193.00	196.00	3.00	3.09	1.01	52	0.05		
				<i>including 1m @ 6.62% Zn, 1.88% Pb, 99g/t Ag and 0.10g/t Au from 193m</i>								
PTDD075	494600	7809544	-60/180	54.00	58.00	4.00	2.8	1.4	120	0.13		

Hole ID	Easting	Northing	Dip/Az. (degrees)	From (m)	To (m)	Width Down-hole (m)	Zinc Grade (%)	Lead Grade (%)	Silver Grade (g/t)	Gold Grade (g/t)		
				82.00	83.00	1.00	4.1	1.9	112	0.16		
				89.00	90.00	1.00	2.5	0.8	62	0.2		
				216.80	220.50	3.70	2.92	1.53	73	0.10		
				<i>including 1.15m @ 6.0% Zn, 3.08% Pb, 142g/t Ag and 0.21g/t Au</i>								
				271.00	272.00	1.00	1.7	0.9	48	0.07		
PTDD076	494309	7809668	-45/180	40.00	41.00	1.00	6.0	2.7	997	0.15		
				226.00	227.10	1.10	3.1	0.7	25	0.04		
				227.90	229.00	1.10	1.4	0.3	16	0.04		
PTDD080	494600	7809544	-45/180	21.00	22.00	1.00	-	-	64	0.41		
				92.50	93.70	1.20	-	-	14	0.24		
				173.00	183.00	10.0	1.25	0.58	40	0.07		
				<i>including 2m @ 2.1% Zn, 1.0% Pb, 62g/t Ag and 0.14g/t Au</i>								
				252.50	253.25	0.75	1.18	0.62	48	0.02		
PTDD081	494287	7809800	-62/192	85.50	90.10	4.60	3.70	1.8	473	0.32		
				<i>including 1.5m @ 4.80% Zn, 2.3% Pb, 887g/t Ag and 0.69g/t Au from 85.5m</i>								
PTDD082	494208	7809684	-55/323	70.00	72.00	2.00	3.6	0.8	31	0.16		
				75.00	77.00	2.00	1.4	0.5	33	0.03		
				99.00	100.00	1.00	1.9	0.9	22	0.04		
PTDD083	494350	7809749	-48/213	233.00	233.30	0.30	1.9	0.7	39	0.39		
PTDD084	494654	7809638	-61/180	121.00	123.00	2.00	7.0	1.3	61	0.4		
				147.00	152.00	5.00	1.6	0.7	31	0.05		
				169.00	170.00	1.00	1.4	0.4	30	0.05		
				219.00	220.00	1.00	3.9	2.1	66	0.3		
PTDD085	494360	7809417	-57/323	220.00	222.00	2.00	1.3	0.8	35	-		
				227.00	236.00	8.00	3.8	2.09	63	0.04		
				<i>including 5m @ 5.17% Zn, 2.82% Pb, 86g/t Ag and 0.06g/t Au from 230m</i>								
				293.75	294.30	0.55	3.8	3.7	137	0.42		
				331.00	332.00	1.00	1.6	1.0	42	-		
				334.00	335.00	1.00	4.6	1.6	57	0.10		
				337.00	340.00	3.00	3.0	0.5	23	0.30		
PTDD086	494562	7809586	-55/270	Geotechnical hole - no assay data								
PTDD087	494565	7809597	-50/180	59.00	62.00	3.00	1.9	0.7	36	0.16		
				99.90	101.50	2.00	3.1	0.5	36	0.55		
				133.00	135.00	2.00	4.0	2.8	125	0.15		
				182.50	183.50	1.00	1.6	0.4	116	0.15		
				252.00	255.00	3.00	2.0	1.1	58	0.04		
				261.00	262.00	1.00	2.2	1.1	47	0.02		
PTDD089	494542	7809575	-53/195	186.50	188.00	1.50	6.8	3.0	162	0.01		
				188.90	189.90	1.00	3.9	2.1	108	0.07		
				206.20	208.00	1.80	1.8	1.3	65	0.05		
PTDD090A	494469	7809560	-47/180	19.20	20.90	1.70	6.8	0.3	39	0.11		
				45.00	45.85	0.85	1.7	0.1	11	0.05		
				76.00	79.00	3.00	3.4	1.1	60	0.09		
				83.75	87.80	4.05	3.1	1.0	55	0.04		
PTDD091	494483	7809554	-60/180	37.70	39.00	1.30	4.0	1.5	130	0.33		
				58.00	59.00	1.00	1.6	0.2	12	0.03		
				63.00	64.00	1.00	1.6	0.2	10	0.05		
				67.00	68.00	1.00	1.6	0.1	15	0.01		

Hole ID	Easting	Northing	Dip/Az. (degrees)	From (m)	To (m)	Width Down-hole (m)	Zinc Grade (%)	Lead Grade (%)	Silver Grade (g/t)	Gold Grade (g/t)		
				86.00	108.00	22.00	3.6	1.6	93	0.09		
				<i>including 5m @ 10.2% Zn, 4.0% Pb, 248g/t Ag, 0.18 Au from 88m</i>								
				<i>including 2m @ 16.3% Zn, 7.4% Pb, 478g/t Ag and 0.2 g/t Au from 91m</i>								
				112.00	120.00	8.00	8.0	0.5	45	0.02		
				<i>including 1m @ 12.2% Zn, 0.3% Pb, 35g/t Ag and 0.08g/t Au from 112m</i>								
				<i>and 2m @ 16.3% Zn, 0.7% Pb, 75g/t Ag and 0.20 Au from 117m</i>								
PTDD092	494935	7809365	-45/0	NSI to date								
PTDD093	494360	7809415	-50/030	78.50	79.50	1.00	2.3	1.2	68	0.15		
				167.50	187.50	20.00	8.0	3.8	180	0.54		
				<i>including 7m @ 12.9% Zn, 5.1% Pb, 266g/t Ag and 1.27 Au from 168.5m</i>								
				<i>and 1m @ 8.2% Zn, 6.1% Pb, 253g/t Ag and 0.18 Au from 178.5m</i>								
				<i>and 5m @ 10% Zn, 5.6% Pb, 240g/t Ag and 0.26g/t Au from 180.5m</i>								
PTDD094	494353	7809743	-47/188	125.00	126.00	1.00	1.3	0.2	39	0.19		
				127.50	129.50	2.00	6.3	0.8	89	0.18		
				219.40	220.50	1.10	1.3	4.1	100	0.01		
				222.50	223.50	1.00	1.5	0.9	29	0.01		
				229.00	230.00	1.00	1.6	0.5	22	0.05		
PTDD095	494649	7809637	-64/201	142.00	143.00	1.00	2.0	-	2	0.01		
				168.00	169.00	1.00	1.5	0.6	31	0.07		
				<b>188.75</b>	<b>195.00</b>	<b>6.25</b>	<b>9.1</b>	<b>3.6</b>	<b>209</b>	<b>0.25</b>		
				<i>Including 1.75 m @16 % Zn, 9.7 % Pb, 544 g/t Ag and 0.14 g/t Au from 188.75 m</i>								
				197.00	200.00	3.00	2.8	1.5	73	0.09		
				<b>203.00</b>	<b>209.10</b>	<b>6.10</b>	<b>3.8</b>	<b>0.8</b>	<b>42</b>	<b>0.07</b>		
				<i>including 1.2m @ 13.0% Zn, 1.0% Pb, 61g/t Ag and 0.15g/t Au from 207.9m</i>								
PTDD096	494530	7809652	-47/180	112.00	116.00	4.00	1.4	<b>0.07</b>	4	0.01		
				142.00	144.00	2.00	5.9	1.10	84	0.33		
				<i>including 1m @ 9.79% Zn, 2.18% Pb, 148g/t Ag and 0.59 Au from 143m</i>								
				149.00	151.00	2.00	7.3	2.65	163	0.07		
				<i>including 1m @ 10.90% Zn, 4.36% Pb, 262g/t Ag and 0.10 Au from 149m</i>								
				154.00	167.00	13.00	7.4	2.60	133	0.24		
				<i>including 4m @ 11.17% Zn, 6.00% Pb, 296t Ag and 0.37 Au from 154m</i>								
				<i>including 1m @ 16.35% Zn, 12.15% Pb, 624g/t Ag and 0.34 Au from 156m</i>								
				<i>and 6m @ 6.84% Zn, 0.95% Pb,58g/t Ag and 0.18 Au from 161m</i>								
				188.00	189.00	1.00	2.3	0.4	53	0.08		
				<b>196.00</b>	<b>201.00</b>	<b>5.00</b>	<b>10.2</b>	<b>4.2</b>	<b>244</b>	<b>0.31</b>		
				<i>including 1.10m @ 17.6% Zn,6.0% Pb,315g/t Ag and 0.31g/t Au from 198.7m</i>								
				206.75	208.40	1.65	4.2	2.0	98	0.21		
				211.50	213.00	1.50	1.6	0.7	29	0.03		
PTDD097	494227	7809664	-45/180	179.00	183.75	4.75	5.3	0.2	58	0.45		
				<i>including 0.85m @10.3% Zn, 0.10% Pb,39g/t Ag and 0.76g/t Au from 182.9m</i>								
PTDD098	494287	7809806	-50/150	73.00	80.00	7.00	7.0	2.6	122	0.06		
				<i>including 4m @ 10.3% Zn, 3.4% Pb and 159g/t Ag from 77m</i>								
PTDD099	494355	7809745	-47/188	106.50	107.50	1.00	1.7	1.0	42	0.04		
				110.60	111.50	0.90	4.3	2.0	42	0.22		
				118.50	120.50	2.00	2.4	0.4	26	0.06		
PTDD100	494297	7809551	-60/80	161.00	165.00	4.00	4.4	4.1	218	0.12		
PTDD101	494545	7809569	-50/180	10.00	12.00	2.00	-	5.3	174	0.60		
				18.00	20.00	2.00	-	1.6	129	0.17		

Hole ID	Easting	Northing	Dip/Az. (degrees)	From (m)	To (m)	Width Down-hole (m)	Zinc Grade (%)	Lead Grade (%)	Silver Grade (g/t)	Gold Grade (g/t)		
				38.00	41.50	3.50	0.8	9.2	384	0.16		
				45.70	46.90	1.20	2.4	11.0	568	0.08		
				119.00	121.50	2.50	4.3	8.5	372	0.27		
				142.90	144.00	1.10	2.0	0.8	46	0.12		
				148.30	149.30	1.00	2.1	0.57	35	0.21		
				158.00	159.00	1.00	2.6	1.1	56	0.04		
				181.00	186.30	5.30	2.4	0.7	41	0.29		
				238.40	241.35	2.95	3.2	1.7	87	0.11		
				244.00	246.50	2.50	2.1	0.8	46	0.06		
				257.30	258.50	1.20	2.0	2.0	80	0.07		
				259.50	263.70	4.20	3.2	1.5	65	0.07		
				276.70	277.50	0.80	1.7	0.8	50	0.04		
PTDD104	494651	7809640	-46/162	119.00	122.00	3.00	3.2	2.9	133	0.12		
				151.00	152.1	1.10	1.6	0.6	31	0.08		
				170.00	173.85	3.85	2.2	1.0	48	0.12		
PTDD105	494595	7809621	-55/180	75.00	92.00	17.00	1.3	0.03	3	-		
				96.00	106.00	10.00	2.6	0.9	68	0.12		
				<i>including 3m @ 5.8% Zn, 2.2% Pb, 160g/t Ag and 0.21g/t Au from 102m</i>								
				126.00	127.00	1.00	8.0	0.9	60	0.09		
				133.00	134.00	1.00	3.1	0.2	18	0.04		
				153.00	155.00	2.00	1.8	1.6	357	0.18		
				165.00	166.00	1.00	3.0	0.6	32	0.03		
				177.00	178.00	1.00	2.5	0.1	15	0.15		
				181.00	183.00	2.00	2.4	4.1	145	0.07		
PTDD108	4942271	7810382	-62/145	71.00	73.00	2.00	2.8	1.4	77	0.05		
				75.00	77.00	2.00	1.8	0.8	45	0.04		
				92.90	94.00	1.10	6.2	1.2	71	0.07		
				102.00	103.00	1.00	1.6	0.8	80	0.23		
				104.00	106.00	2.00	2.2	1.1	94	0.10		
				108.00	112.00	4.00	2.6	1.4	112	0.13		
				<i>including 1m @ 5.1% Zn, 3.0% Pb, 224g/t Ag and 0.35g/t Au from 109m</i>								
PTDD109	494531	7809650	-60/180	153.00	156.00	3.00	2.8	0.9	76	0.03		
				<i>including 1m @ 5.8% Zn, 1.4% Pb, 92g/t Ag and 0.07g/t Au from 155m</i>								
				179.10	181.30	2.20	2.9	2.1	123	0.06		
				217.00	219.00	2.00	2.1	0.6	34	0.10		
				224.00	226.00	2.00	2.5	0.6	30	0.08		
				228.00	239.00	11.00	4.3	1.3	57	0.08		
				<i>including 7m @ 5.4% Zn, 1.7% Pb, 77g/t Ag and 0.09g/t Au from 231m</i>								
				249.00	250.00	1.00	2.0	1.3	80	0.09		
				252.10	254.00	1.90	3.6	0.9	54	0.13		
				258.00	264.10	6.10	8.9	3.4	205	0.29		
PTDD110	494528	7809650	-54/180	145.00	146.10	1.10	3.6	1.4	75	0.02		
				181.60	182.80	1.20	1.8	0.9	45	0.10		
				204.00	207.90	3.90	3.5	1.0	71	0.17		
PTDD113	494651	7809632	-65/180	148.00	149.00	1.00	1.5	1.7	68	0.05		
				153.00	155.00	2.00	1.9	0.9	48	0.04		
				156.00	157.00	1.00	3.0	0.8	38	0.02		
				161.00	162.00	1.00	1.9	0.6	35	0.03		

Hole ID	Easting	Northing	Dip/Az. (degrees)	From (m)	To (m)	Width Down-hole (m)	Zinc Grade (%)	Lead Grade (%)	Silver Grade (g/t)	Gold Grade (g/t)
PTDD116	494536	7809724	-47/180	267.00	269.00	2.00	2.5	0.2	18	0.27
				286.00	288.00	2.00	4.4	0.3	22	0.02
				287.00	288.00	1.00	6.7	0.2	14	0.01
PTDD118	494287	7809738	-48/115	86.00	90.00	4.00	2.1	1.1	59	0.04
				112.00	113.00	1.00	11.1	7.8	239	0.07
PTDD112	494408	7809843	-50/180	95.00	96.00	1.00	2.9	0.8	33	0.04
				103.00	104.00	1.00	2.0	1.1	37	0.03
				105.00	106.00	1.00	1.4	0.3	16	0.02
PTDD122	494222	7809647	-46/151	224.00	227.00	3.00	2.0	0.3	20	0.18
				229.00	232.00	3.00	2.4	0.1	10	0.08
				238.00	251.00	13.00	2.2	0.4	16	0.06
<i>including 1.0m @ 6.3% Zn, 0.1% Pb, 15g/t Ag &amp; 0.04g/t Au from 250m</i>										
PTDD130	494567	7809598	-63/180	68.00	69.00	1.00	2.1	0.01	1.0	0.01
				71.00	74.25	3.25	2.1	0.5	26	0.05
				83.00	84.00	1.00	1.8	0.07	15	0.02
				86.00	88.00	2.00	2.4	0.5	464	0.10
				103.20	107.50	4.30	3.6	1.7	83	0.10
<i>including 1.55m @ 7.5% Zn, 2.6% Pb, 125g/t Ag and 0.16g/t Au from 103.2m</i>										
				117.45	118.60	1.15	2.8	0.3	20	0.04
				142.90	144.00	1.10	2.9	1.7	100	0.12
				164.40	166.20	1.80	2.7	2.0	105	0.55
				182.25	185.50	3.25	3.8	1.0	90	0.25

- All samples assayed by ALS Laboratory Group, Chile
- Crushing all sample 70% < 2mm; quiriting to 1 Kg; and powdered 85% < 75 µm
- Zn-Pb-Ag-ME ICP41 method or AA46 ore grade for Pb 0.01-30%, Zn 0.01 -30% Ag 1-1500ppm
- Au-AA23 ore grade finish Au 0.005 - 10ppm Au fire assay
- Hole ID co-ordinate grid is PSAD56 UTM Zone 19S

**Further background details on the Company can be found at [www.herenciaresources.com](http://www.herenciaresources.com)**

**\*\*ENDS\*\***