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Wednesday's mining news

By Darshini Shah | Wed, 26/09/2012



Stellar Diamonds and Richland Resources were among the 13 mining companies that updated investors on Wednesday. Read our round-up to see what they had to say.

Herencia Resources provides Paguanta update

Herencia Resources (HER) on Wednesday announced an update on its flagship Paguanta Project in Chile.

Bench-scale metallurgical test-work on primary ore had been completed based on 791.6 kilograms of drill core samples from the Patricia deposit as part of the feasibility study. The Patricia resource consists of three zones: an oxidised upper zone up to 40 metres thick in some areas, a transition zone varying in thickness from 10 to 50 metres and the primary mineralisation zone generally commencing at about 40 metres below surface.

Key outcomes of the most recent metallurgical test-work include a high-grade zinc concentrate and a high-grade silver-lead concentrate, zinc recovery of 80% into a concentrate grading in excess of 52% zinc, silver recovery totalling approximately 92% and a lead recovery of 80% into a silver-lead concentrate grade of approximately 55% lead.