

14 May 2014

Herencia Resources plc
("Herencia" or "the Company")

New copper zone confirmed at Picachos

Current drill program proceeding to plan

Highlights

- New zone of copper mineralisation, named La Dura, identified at the Picachos Project
- Hand-held XRF analysis of individual point samples from La Dura copper oxides returned grades in excess of 7% copper.
- La Dura to be drilled as part of this drill campaign
- Reverse Circulation (RC) drill program progressing well with ten holes completed to date
- Samples from first seven holes have been submitted to the assay laboratory with first results likely to be available in early June

Herencia Resources plc (AIM:HER), the Chile-focussed mineral exploration and development Company, is pleased to advise that yet another zone of copper mineralisation has been identified at its advanced Picachos Copper Project ("Picachos" or the "Project") in central Chile.

In the La Dura area, a new zone of near surface (within one metre of the surface) high grade copper mineralisation was uncovered during road construction for access to drill pad sites. Hand held XRF point samples taken in the area together with samples of stockpiled oxide ore returned grades as high as 22% copper with an average grade of 7.2% copper. Although these samples cannot be considered representative of the area, they are indicative of the potential high grade nature of the mineralisation in this area.

The new mineralisation was not expected to be present this close to the surface and whilst higher in the sequence than expected, this new mineralisation may form part of the Picachos limestones which includes La Dura, Frenchman, Santa Rosa, 40m Shaft, Flor del Bosque and Rancho 4 mines. All of these areas are currently being mined by private miners. These workings, although shallow in nature with only small tonnages of ore being extracted, provide the Company an excellent 'exploration' tool to see first-hand the style and structure of the mineralisation and provide ideal sampling sites to better understand the geology in each area.

A number of drill holes have been planned for the La Dura area, including a new hole to test the depth extension of this latest discovery. The following links illustrate the location of the La Dura area and clearly highlight the copper mineralisation in the area:

- La Dura location plan within Picachos Project– *La Dura Zone at Picachos Project.pdf*
- Copper zone uncovered at La Dura - Picachos Project – *La Dura Copper Zone.pdf*
- Close-up photo of copper ore at La Dura – *Picachos Project – La Dura Copper Sample.pdf*

Managing Director, Graeme Sloan, commented:

“The drilling program at Picachos has kicked-off to an excellent start and the discovery of this new and very shallow mineralisation that is covered by only one metre of surface cover, continues to highlight the exciting potential of the Picachos Project.

It seems that every time we break ground at Picachos we intersect copper – a good sign.

Having been on site with our geologists in the last few days we have agreed to add more drill metres to test what is obviously very interesting copper mineralisation at La Dura.

We recently submitted our first seven holes from the ongoing drilling program to the assay lab and I look forward to updating the market on the results in approximately three weeks’ time.”

About the Picachos Project

The Picachos Project is located approximately 50km south of the coastal city of La Serena, 8km west of both the existing Andacollo copper-gold project operated by Teck Resources and the mining town of Andacollo (population approximately 10,000 people), and 10km south of the privately owned Tambillos copper mine. The Project is very well positioned for infrastructure with existing high voltage power located approximately 3km east of the Project area and serviced by two all-weather access roads.

Small scale mining is currently being undertaken by private miners via small open pit and underground mining operations. Ore is being trucked to a Chilean government owned processing plant (ENAMI plant) where it is processed. This mining will continue up until such time as the Option to fully acquire Picachos is exercised (at Herencia’s discretion) and is seen by the Company as an excellent mechanism to achieve geological and grade data across many zones of mineralisation.

A review of available data and Herencia’s own geological programs has confirmed multiple zones of mineralisation with a combined strike length of well over 8km contained within the Project area. In some areas the close relationship of these zones coupled with multiple occurrences of out-cropping wide zones of mineralisation, highlights the excellent potential for large scale open pit mining to take place at Picachos. Historic mining has focused mainly around the high grade structures, however in some areas the mantos have been mined up to 50m wide. Mineralisation generally commences from one to five metres below the surface and appears open at depth.

About Herencia

Herencia Resources plc, is an AIM quoted exploration and development company operating in Chile. In addition to the Picachos Copper Project, the Company has recently completed a Feasibility Study in relation to its 70% owned Paguanta Project, a high grade silver-zinc-lead project located in northern Chile. The Company is looking to complete project permitting for Paguanta, whilst investigating a number of potential funding alternatives in parallel with the permitting process before a development decision is made. The Company is also advancing the Guamanga Project after entering into a JV with a wholly owned subsidiary of one of Australia’s largest copper miners, OZ Minerals.

For further information, please contact:

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References in this announcement to exploration results and potential have been approved for release by Mr Graeme Sloan (BAppSc Mining Engineering WASM) and Mr Antonio Valverde (Bsc Geology Universidad Complutense de Madrid), who have more than 20 years relevant experience in the field of activity concerned. Mr Sloan is a Member of the Australasian Institute of Mining and Metallurgy. Mr Sloan and Mr Valverde have consented to the inclusion of the material in the form and context in which it appears.

Further background details on the Company can be found at www.herenciaresources.com

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