

11 February 2015

**Herencia Resources plc**  
**(“Herencia” or the “Company”)**

**Issue of Equity**

The Company confirms that pursuant to the Equity Drawdown Agreement (the "Agreement") and Convertible Loan Note (the "Note") with The Australian Special Opportunity Fund, a New York-based institutional investor managed by The Lind Partners ("Lind") announced on 11 March 2013, Lind Partners have served a notice to convert US\$575,000 of their remaining US\$600,000 Note. The conversion has today been satisfied by the issue of 379,137,545 ordinary shares the ("Convertible Shares") in the Company, at a price of 0.1p. Pursuant to the terms of the Agreement, this conversion price was calculated as 100% of the average of VWAPs (rounded to four decimal places) on 27, 28 and 29 of January 2015, rounded down to the next lowest number containing three decimal places in circumstances where the calculated average contains four or more decimal places.

Application has been made to admit the Convertible Shares to trading on AIM, and it is anticipated that dealings in these shares will commence on 17 February 2015.

Following the issue of the Convertible Shares, the total number of shares in issue is 3,618,765,022. There are no shares held in treasury. Therefore, the total number of voting rights in the Company is 3,618,765,022. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest under the Disclosure and Transparency Rules

**Notification of Interest**

Following the issue of equity, above, Herencia has received notice that Lind now directly holds 515,624,289 ordinary shares in the Company representing 14.25% of the total issued share capital and voting rights of the Company.

In addition to this direct interest, and as announced on 11 March 2013, Lind holds 25,000,000 options to subscribe for new ordinary shares in the Company at an exercise price of 1.3316p and, through the remaining convertible loan note of US\$25,000, and based on a VWAP of 1.0p (consistent with previous announcements), a further indirect interest in 1,640,955 ordinary shares; which combined represents an indirect interest in 0.74% of the current issued share capital of the Company.

Lind's total direct and indirect interest in Herencia is therefore in 542,265,247 ordinary shares representing 14.98% of the current issued share capital of the Company.

For further information, please contact:

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