

Herencia Resources plc
("Herencia" or the "Company")

Herencia Commences Board Restructure and Corporate Reinvigoration

Herencia confirms today that it has commenced a process of restructuring which will involve the appointment of two new Directors over the next week to oversee Herencia's reestablishment as a viable junior exploration and development company.

As part of that restructure and subject to final negotiation between the parties, Herencia is pleased to advise that Peter Reeve will join the board as a Non Executive Director. A further announcement will be made in due course when the appointment is finalised.

Peter Desmond Reeve, aged 54, has been involved in the resources industry for approximately 30 years and, as a professional metallurgist, has held positions with Rio Tinto, Shell-Billiton and Newcrest Mining. The directors believe that, having served as CEO in various companies, he possesses the broad corporate skill base to assist Herencia's next challenging phase of development.

Peter founded and was Chief Executive Officer of large Australian based copper company, Ivanhoe Australia and was also involved in an African iron ore start-up company. Peter has also worked in Resource Funds Management and Resource Corporate Finance. He has been a Director of several small resource companies and in these roles aims to develop commercial strategies, align with the business with the investment community and assist in development funding needs.

He is currently Executive Chairman of Aura Energy Ltd an ASX-listed uranium and gold development company.

Peter is a director and partner of, and has in the last 5 years been a director or partner of, the following companies:

Current directorships and partnerships

Copperchem Limited

Directorships and Partnerships held in the last 5 years

Emmerson Resources Limited

Exco Resources Limited

Ivanhoe Australia Limited

Havilah Resources Limited

Chinova Resources Osborne Pty Limited*

Chinova Resources Operations Pty Limited*

Chinova Resources Tennant Creek Pty Limited*

Chinova Resources Cloncurry Mines Pty Limited

Chinova Resources Pty Limited*

Scandium Holding Company Pty Limited

Scandium21 Pty Limited

Syerston Scandium Pty Limited

*indicates companies which were formerly Ivanhoe Group companies.

There is no further information required to be disclosed pursuant to Rule 17 or Schedule 1, paragraph (g) of the AIM Rules for Companies.

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Further background details on the Company can be found at www.herenciaresources.com