

Herencia Resources plc
("Herencia" or "HER" or the "Company")
Completes Acquisition of Pastizal Copper Tenements
Significant Copper Potential and Adjacent to the
Companies Picachos Tenements

Herencia Resources plc is pleased to advise the completion of a Sale and Purchase Agreement for the Pastizal project and other associated tenements lying adjacent to the Picachos project near La Serena in Chile.

Non-Executive Chairman Mr Peter Reeve today commented:

“The acquisition of the Pastizal project and 50% of the Prodigia lease is a significant step forward for Herencia and expands its footprint in this strongly mineralised copper belt. It is complimentary to Herencia’s Picachos tenements and will help the company achieve critical mass in its search for a large copper resource”.

Pastizal has had very little formally geological evaluation however small-scale mining currently undertaken on site by the currently owner is recovering high grade copper ore from the mantos structures the company has previously alluded to. It is these high-grade zones which will now become the focus of the company’s activity.

Herencia will commence a 3000 metre Reverse Circulation drill program shortly which includes drilling on Pastizal and follows the overall positive geological assessment recently completed by the experienced Geologist John Holliday.

Highlighting the significance of this transaction Mr Reeve also commented that; “Pastizal is adjacent to the Picachos tenements which containing high grade intercepts including amongst others, 117 metres grading 1.14% copper. Both sites are mined by tribute private mining companies down to 50 metres and it is the results coming from this activity which is providing the most promise”.

We have an enviable ground position in an established copper belt with easy access to port, infrastructure and skills. The current small-scale mining has also established the acceptability of the copper ores as suitable feed for the local Government copper mill. Our exciting tenements lie within 10 kilometres of two copper concentrate plants and within 30 kilometres of two copper plants to the south”, Mr Reeve said.

Details of the Acquisition

Pastizal and 50% Prodigia Purchase Agreement

The terms of the agreement are as follows:

1. Upon signing US\$25,000 and 580 million ordinary HER shares to CMS;
2. 670 million HER shares to CMS conditional to HER shares averaging at least 0.12 pence for a minimum of 90 days, and on achieving other mutual conditions;
3. 30 months US\$150,000;
4. 42 months US\$200,000;
5. Milestone payments up to US\$2m based on the following timeline and conditions. If the Company decides to proceed with the project subject to combined JORC 2012 Mineral Resource at Picachos and Pastizal exceeding 10 million tonnes grading average copper grade of 1%;
 - 18 months US\$600,000
 - 36 months US\$400,000
 - If 20 million tonnes grading 1% copper identified then maximum payment is US\$2m.
6. Debt payments to CMS of US\$1.2m over 54 months.

The Pastizal Project and Prodigia Tenement

The Pastizal project [pronounced "Pas-tis-cell"] is situated on the south west boundary of the Picachos tenements and located approximately 50 kilometres south of the coastal city of La Serena, 10km west of the existing Carmen de Andacollo copper-gold project operated by Teck Resources and the mining town of Andacollo (population approximately 10,000 people).

The Prodigia tenement is part of the Picachos project and represent 18.61% of the total mining property.

The owner of the Pastizal project and 50% Prodigia Tenement was Consultoria y Servicios Mineros S.A. a small local consultancy group based in Santiago. The consideration to be paid by Herencia to the owner has been determined by reference to the value of the land and the potential upside to the project.

Small scale artisanal mining is presently being undertaken by private miners via small open pit and underground mining operations. The miners sell the copper ore to a government plant some 25 km south of the area.

This limited scale production will be permitted to continue until Herencia is ready to commence its own production however in the meantime this work should provide

valuable geological and visual understanding of the mineralisation. This type of small scale mining is typical in Chile.

In addition to the copper grades being mined, the Directors believe that the Pastizal site is an excellent strategic fit for Herencia and its plans to the Picachos project.

About the Picachos and Pastizal Projects

The Picachos and Pastizal projects are located approximately 50km south of the coastal city of La Serena, 8km west of both the existing Andacollo copper-gold project operated by Teck Resources and the mining town of Andacollo (population approximately 10,000 people), and 10km south of the privately owned Tambillos copper mine. The Projects are very well positioned for infrastructure with existing high voltage power located approximately 3km east of the Project area and serviced by two all-weather access roads.

Small scale mining is currently being undertaken by private miners via small open pit and underground mining operations. Ore is being trucked to a Chilean government owned processing plant (ENAMI plant) where it is processed. This tribute (private) mining will continue up until the Company acquires 100% of the projects.

Historic mining has focused mainly around the high-grade structures, however in some areas the mantos has been mined up to 50m wide. Mineralisation generally commences from one to five metres below the surface and appears open at depth.

About Herencia

Herencia Resources plc, is an AIM quoted exploration and development company operating in Chile. In addition to the Picachos Copper Project, the Company also has the Guamanga Copper Project in northern Chile and La Serena Copper Project north of Picachos. The Company's main technical and management office is in Santiago, Chile where it has been operating for over eleven years.

For further information please contact:

Peter Reeve, Herencia Resources plc	+61 8 9481 4204
Jeff Williams, Herencia Resources plc	+61 8 9481 4204
Katy Mitchell, WH Ireland Limited (NOMAD)	+44 161 832 2174
Jon Belliss, Beaufort Securities Limited (UK)	+44 207 382 8300