



Herencia Resources PLC - HER Update
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Herencia Resources PLC
01 June 2016

Herencia Resources plc

("the Company")

Update

On 10 May 2016, the Company confirmed that it had sufficient working capital to last until approximately the end of May 2016. The Company confirms that due to prudent cash management, it now has sufficient working capital to last until next week. There can be no guarantee that the Company will be able to trade after that time.

The Company also confirms that it is in discussions in respect of the advancement of a small, short term loan from its significant shareholders. There can be no guarantee that the loan will be advanced at this stage, and further updates will be provided in due course.

The Company also confirms that negotiations with Golden Rim Resources Limited for the sale of Herencia's 70% interest in Paguanta, announced on 10 May 2016 and 13 May 2016 are progressing well. There can be no guarantee that this transaction will complete and further updates will be provided in due course.

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Further background details on the Company can be found at www.herenciaresources.com

****ENDS****

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