## Go to market news section







Herencia Resources PLC - HER Working Capital Update Released 09:28 17-Feb-2017

RNS Number: 1863X Herencia Resources PLC 17 February 2017

## Herencia Resources plc ("Herencia" or "the Company")

## **Working Capital Update**

The Company confirms that, following prudent cash management and an ongoing working understanding with creditors, it believes its working capital position remains satisfactory until approximately the end of February 2017.

The Directors are in discussions with its major shareholders to provide further funds to meet Herencia's working capital needs and to progress the development of the Picachos copper project. If these funds are not advanced, and if no further source of funds can be found, it is unlikely that the Company will be able to continue to trade.

Further updates will be provided in due course.

For further information please contact:

Graeme Sloan, Herencia Resources plc +61 8 9481 4204 Katy Mitchell, WH Ireland Limited (NOMAD) +44 161 832 2174 Jon Belliss, Beaufort Securities Limited (UK) +44 207 382 8300

References in this announcement to exploration results and potential have been approved for release by Mr Graeme Sloan (BAppSc Mining Engineering WASM) who has more than 20 years relevant experience in the field of activity concerned. Mr Sloan is a Member of the Australasian Institute of Mining and Metallurgy. Mr Sloan has consented to the inclusion of the material in the form and context in which it appears.

Further background details on the Company can be found at www.herenciaresources.com

\*\*ENDS\*\*

The company news service from the London Stock Exchange

**END** 

## **MSCTRMLTMBTBMRR**

CLOSE

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. Terms and conditions, including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Working Capital Update - RNS