



Herencia Resources PLC - HER Issue of Equity - Concert Party Update
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Herencia Resources PLC
03 August 2017

Herencia Resources plc

("Herencia" or the "Company")

Issue of Equity

Concert Party Update

Herencia (AIM: HER) announces that The Australian Special Opportunity Fund, LP, managed by The Lind Partners, LLC, ("Lind") exercised its right to convert \$120,000 of convertible loan notes into shares at an exercise price of £0.0001 ("Conversion"). Pursuant to the Conversion, 931,178,173 ordinary shares of 0.01p each ("New Ordinary Shares") have been issued and are to be admitted to trading on AIM.

Application has been made for the new Ordinary Shares to be admitted to trading on AIM (the "Admission"), and dealings in the new Ordinary Shares are expected to commence on or around 9 August 2017.

Following the issue of the New Ordinary Shares as a result of the Conversion the total number of Ordinary Shares in issue is 9,031,001,360. There are no Ordinary Shares held in treasury. Therefore, the total number of voting rights in the Company is 9,031,001,360. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest under the Disclosure and Transparency Rules.

Concert Party Update

Following the date of admission of the New Ordinary Shares Lind have confirmed they hold 1,851,881,731 Ordinary Shares representing 20.51% of the issued share capital of the Company.

In addition, the Company has agreed with the Takeover Panel that Lind is acting in concert with the following individuals/entities, who were introduced by Lind at the previous placing on 27 April 2017.

1. Mr. John Hancock (0.25%)

2. Mr Martin Rogers (0.62%)

3. Abundance Partners LP (1.43%)

(together, with Lind, the "Concert Party")

The Concert Party now have a total in interest in 205,894,284 Ordinary Shares, representing 22.80% of the issued share capital of the Company.

In addition, as set out on 19 October 2016, if Lind Partners was to convert all its convertible interests in the Company, including those interests set out in this announcement, then its total holding would be 3,920,559,731 Ordinary Shares representing 43.41% of the total issued share capital of the Company and, with the Concert Party 45.57% of the issued share capital of the Company.

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