

Termination of three exploration leases in Chile

Herencia Resources plc (“**Herencia**”) reports that owing to ongoing funding commitments to maintain in good standing three projects in Chile, the Herencia Board has decided to terminate the three exploration leases Picachos, Guamanga and La Serena.

Herencia has also terminated the Picachos Option Agreement near the city of La Serena in Chile. The funding difficulties Herencia has faced has meant we are unable to maintain our exploration plan for the Picachos asset. Ongoing access delays to the lease coupled with Covid 19 restrictions have also contributed to the termination of this agreement.

The Guamanga and La Serena exploration leases were not renewed and assessed as not prospective assets.

Herencia will focus its business development efforts on other opportunities in the Americas and Australia and will be inactive in Chile.

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